

DTEK Energy B.V.
Unaudited Consolidated Balance Sheet

| <i>In millions of Ukrainian Hryvnia</i> | 30 June 2021 (unaudited) | 31 December 2020 (audited) |
|---|-------------------------------------|---------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 31,520 | 32,649 |
| Intangible assets | 398 | 384 |
| Goodwill | 2,589 | 2,589 |
| Financial investments | 6 | 14,516 |
| Income tax prepaid | 1 | 46 |
| Deferred income tax asset | 2,590 | 3,627 |
| Trade and other receivables | 5,020 | 5,137 |
| Total non-current assets | 42,124 | 58,948 |
| Current assets | | |
| Inventories | 3,391 | 2,985 |
| Trade and other receivables | 13,877 | 10,367 |
| Income tax prepaid | 42 | 16 |
| Financial investments | 799 | 20 |
| Cash and cash equivalents | 388 | 1,616 |
| Non-current assets held for sale (or disposal groups) | - | 3,404 |
| Total current assets | 18,497 | 18,408 |
| TOTAL ASSETS | 60,621 | 77,356 |
| EQUITY | | |
| Share capital | 0 | 0 |
| Share premium | 9,909 | 9,909 |
| Other reserves | 5,502 | 6,521 |
| Accumulated deficit | (32,680) | (33,012) |
| Equity attributable to owners of the parent | (17,269) | (16,582) |
| Non-controlling interest in equity | 449 | 425 |
| TOTAL EQUITY | (16,820) | (16,157) |
| LIABILITIES | | |
| Non-current liabilities | | |
| Borrowings | 40,358 | 1,290 |
| Other financial liabilities | 624 | 548 |
| Retirement benefit obligations | 8,079 | 7,740 |
| Provisions for other liabilities and charges | 2,106 | 2,063 |
| Deferred income tax liability | - | 603 |
| Other taxes payable | 2,055 | 2,172 |
| Total non-current liabilities | 53,222 | 14,416 |
| Current liabilities | | |
| Borrowings | 1,546 | 58,283 |
| Other financial liabilities | 2,878 | 3,043 |
| Prepayments received | 1,191 | 845 |
| Trade and other payables | 12,628 | 8,509 |
| Current income tax payable | 2,284 | 1,940 |
| Other taxes payable | 3,692 | 3,241 |
| Liabilities of disposal group classified as held for sale | - | 3,236 |
| Total current liabilities | 24,219 | 79,097 |
| TOTAL LIABILITIES | 77,441 | 93,513 |
| TOTAL LIABILITIES AND EQUITY | 60,621 | 77,356 |

DTEK Energy B.V.
Unaudited Consolidated Income Statement

| <i>In millions of Ukrainian Hryvnia</i> | 6 months ended 30 June 2021 (unaudited) | 6 months ended 30 June 2020 (audited) |
|--|--|--|
| Revenue | 23,514 | 20,447 |
| Cost of sales | (20,638) | (18,579) |
| Impairment of property, plant and equipment, net of reversal | - | (2,289) |
| Gross profit/(loss) | 2,876 | (421) |
| Other operating income | 150 | 354 |
| Distribution costs | (452) | (341) |
| General and administrative expenses | (1,303) | (1,242) |
| Net impairment gains/(losses) on financial assets | 153 | (4,772) |
| Other operating expenses | (1,741) | (1,044) |
| Net operating foreign exchange loss | (318) | (163) |
| Operating loss | (635) | (7,629) |
| Net foreign exchange gain/(loss) on financing and investing activities | 2,033 | (4,315) |
| Finance income | 2,261 | 539 |
| Finance costs | (3,214) | (3,297) |
| Profit/(loss) before income tax | 445 | (14,702) |
| Income tax expenses | (929) | (762) |
| Loss for the period from continuing operations | (484) | (15,464) |
| Discontinued operations: | | |
| Profit for the period from discontinued operations | - | 148 |
| Loss for the period | (484) | (15,316) |
| (Loss)/profit is attributable to: | | |
| Equity holders of the Company | (508) | (15,241) |
| Non-controlling interest | 23 | (75) |
| Loss for the period | (484) | (15,316) |

DTEK Energy B.V.
Unaudited Consolidated Statement of Cash Flows

| <i>In millions of Ukrainian Hryvnia</i> | 6 months ended 30 June 2021 (unaudited) | 6 months ended 30 June 2020 (audited) |
|--|--|--|
| Cash flows from operating activities | | |
| Profit/(loss) before income tax | 445 | (14,702) |
| Adjustments for: | | |
| Depreciation of property, plant and equipment and amortisation of intangible assets | 3,152 | 3,955 |
| Impairment of property, plant and equipment, net of reversal | - | 2,289 |
| Net gain on disposals of property, plant and equipment and intangible assets | (12) | (97) |
| Assets received free of charge | (53) | (39) |
| Net change in provision for financial investments, trade and other receivables, including non-financial assets and guarantee under the borrowings of related parties | (148) | 4,789 |
| Non-cash operating charge to retirement benefit obligation | 106 | 133 |
| Foreign exchange loss/(gains) on financing and investing activities | (2,033) | 4,315 |
| Unrealised foreign exchange gains on operating activity | (5) | (488) |
| Finance costs, net | 953 | 2,758 |
| Change in provisions for other liabilities and charges | 20 | 75 |
| Operating cash flows before working capital changes | 2,425 | 2,988 |
| Changes in: | | |
| Inventories | (355) | 51 |
| Trade and other receivables | (3,214) | 745 |
| Prepayments received | 346 | (1,015) |
| Trade and other payables | 3,703 | (576) |
| Other financial liabilities | 137 | (233) |
| Other taxes payable and tax provision, other than income tax | 336 | 19 |
| Cash generated from operations | 3,378 | 1,979 |
| Income taxes paid | (189) | (232) |
| Defined employee benefits paid | (365) | (351) |
| Repayment of restructured obligations | (11) | (10) |
| Interest and restructuring costs paid | (1,360) | (249) |
| Interest received | 23 | 10 |
| Provisions utilised | (19) | (23) |
| Net cash generated from operating activities | 1,457 | 1,124 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (1,977) | (1,208) |
| Proceeds from sale of equity securities | - | 87 |
| Cash consideration received from disposal of subsidiary net of cash disposed | - | (39) |
| Cash consideration from termination of agreement net of cash paid | 185 | - |
| (Placement)/withdrawal of restricted cash and financial investments | 56 | 2 |
| Deposits (placement)/withdrawal including restricted deposits | (781) | - |
| Net cash used in investing activities | (2,517) | (1,158) |
| Cash flows from financing activities | | |
| Payment for lease liabilities | (108) | (10) |
| Net cash used in financing activities | (108) | (10) |
| Net decrease in cash and cash equivalents | (1,168) | (44) |
| Cash and cash equivalents at the beginning of the year | 1,551 | 245 |
| Exchange gains on cash and cash equivalents | (4) | (1) |
| Cash and cash equivalents at the end of the year | 379 | 200 |