DTEK Energy B.V.
Unaudited Consolidated Balance Sheet

In millions of Ukrainian Hryvnia	**31 March 2020 (unaudited)**	**31 December 2019 (unaudited)**
ASSETS		
Non-current assets		
Property, plant and equipment	47,164	48,799
Intangible assets	361	346
Goodwill	2,589	2,589
Financial investments	13,909	11,598
Income tax prepaid	48	48
Deferred income tax asset	3,315	3,134
Trade and other receivables	4	4
Total non-current assets	**67,390**	**66,518**
Current assets		
Inventories	4,759	4,275
Trade and other receivables	19,750	18,302
Income tax prepaid	212	74
Financial investments	250	362
Cash and cash equivalents	1,172	263
Total current assets	**26,143**	**23,276**
TOTAL ASSETS	**93,533**	**89,794**
EQUITY		
Share capital	-	-
Share premium	9,909	9,909
Other reserves	15,232	15,187
Accumulated deficit	(24,123)	(17,480)
Equity attributable to owners of the parent	**1,018**	**7,616**
Non-controlling interest in equity	**(462)**	**(439)**
TOTAL EQUITY	**556**	**7,177**
LIABILITIES		
Non-current liabilities		
Borrowings	52,571	43,970
Other financial liabilities	2,955	2,933
Retirement benefit obligations	9,415	9,263
Provisions for other liabilities and charges	2,714	2,626
Deferred income tax liability	1,217	1,094
Total non-current liabilities	**68,872**	**59,886**
Current liabilities		
Borrowings	1,892	1,286
Other financial liabilities	661	810
Prepayments received	2,848	1,832
Trade and other payables	12,373	12,261
Current income tax payable	1,538	1,690
Other taxes payable and tax provision	4,793	4,852
Total current liabilities	**24,105**	**22,731**
TOTAL LIABILITIES	**92,977**	**82,617**
TOTAL LIABILITIES AND EQUITY	**93,533**	**89,794**

DTEK Energy B.V.
Unaudited Consolidated Income Statement

In millions of Ukrainian Hryvnia	**3 months ended 31 March 2020 (unaudited)**
Revenue	12,780
Cost of sales	(11,348)
Gross profit	**1,432**
Other operating income	702
Distribution costs	(243)
General and administrative expenses	(647)
Net impairment losses on financial assets	(125)
Other operating expenses	(424)
Net operating foreign exchange loss	(838)
Operating loss	**(143)**
Net foreign exchange losses on financing and investing activities	(6,163)
Finance income	271
Finance costs	(1,522)
Loss before income tax	**(7,557)**
Income tax benefit	65
Loss for the period	**(7,492)**
Loss is attributable to:	
Equity holders of the Company	(7,469)
Non-controlling interest	(23)

DTEK Energy B.V.
Unaudited Consolidated Statement of Cash Flows

In millions of Ukrainian Hryvnia	**Three months ended 31 March 2020 (unaudited)**
Cash flows from operating activities	
Loss before income tax	**(7,557)**
Adjustments for:	
Depreciation and impairment of property, plant and equipment and amortisation of intangible assets	2,013
Net loss on disposals of property, plant and equipment and intangible assets	3
Assets received free of charge	(16)
Income from extinguishment of accounts payable	(6)
Net change in provision for financial investments, trade and other receivables and prepayments made	136
Change in provisions for other liabilities and charges	7
Non-cash operating charge to retirement benefit obligation	70
Unrealised foreign exchange losses on operating activity	(109)
Foreign exchange losses on financing and investing activities	6,163
Finance costs, net	1,252
Other operating non-cash transactions	(15)
Operating cash flows before working capital changes	**1,941**
Changes in:	
Trade and other receivables	(1,611)
Inventories	(469)
Prepayments received	1,016
Trade and other payables	1,484
Other financial liabilities	(234)
Other taxes payable and tax provision, other than income tax	(26)
Cash generated from operations	**2,101**
Income taxes paid	(211)
Defined employee benefits paid	(162)
Repayment of restructured obligations	(5)
Interest cost paid	(201)
Interest received	6
Provisions utilised	(14)
Net cash generated from operating activities	**1,514**
Cash flows from investing activities	
Purchase of property, plant and equipment	(500)
Cash consideration received from disposal of subsidiaries net of cash received	(39)
Deferred consideration related to acquisitions paid	(54)
Net cash used in investing activities	**(593)**
Cash flows from financing activities	
Payment for lease liabilities	(10)
Net cash used in financing activities	**(10)**
Net change in cash and cash equivalents	**911**
Cash and cash equivalents at the beginning of the period	**245**
Exchange gain on cash and cash equivalents	(2)
Cash and cash equivalents at the end of the period	**1,154**

Note:

Due to a procedural delay, a legal ownership over interest held by DTEK Energy in DTEK Donetsk Grids entity was not transferred as at 31 March 2020 together with the other entities of Distribution business. At the same time, DTEK Energy stopped to be exposed to variable returns from its involvement into the operations of DTEK Donetsk Grids and therefore DTEK Donetsk Grids was discontinued together with the whole Distribution business in December 2018. Therefore, operational and financial results for the 3 months 2020 and balances as at 31 March 2020 and 31 December 2019 are presented excluding DTEK Donetsk Grids.