DTEK Energy B.V.
Unaudited Consolidated Balance Sheet

In millions of Ukrainian Hryvnia	**31 March 2019 (unaudited)**	**31 December 2018 (audited)**
ASSETS		
Non-current assets		
Property, plant and equipment	57,638	58,648
Intangible assets	1,051	1,051
Goodwill	3,854	3,854
Financial investments	12,453	12,469
Income tax prepaid	44	44
Deferred income tax asset	707	1,210
Trade and other receivables	7	8
Total non-current assets	**75,754**	**77,284**
Current assets		
Inventories	3,843	3,328
Trade and other receivables	16,964	14,932
Income tax prepaid	237	220
Financial investments	686	283
Cash and cash equivalents	1,956	3,582
Total current assets	**23,686**	**22,345**
TOTAL ASSETS	**99,440**	**99,629**
EQUITY		
Share capital	0	0
Share premium	9,909	9,909
Other reserves	22,164	23,263
Accumulated deficit	(15,902)	(20,992)
Equity attributable to owners of the parent	**16,171**	**12,180**
Non-controlling interest in equity	**343**	**348**
TOTAL EQUITY	**16,514**	**12,528**
LIABILITIES		
Non-current liabilities		
Borrowings	46,189	48,479
Other financial liabilities	3,552	3,566
Retirement benefit obligations	6,096	5,987
Provisions for other liabilities and charges	998	974
Deferred income tax liability	2,770	3,272
Total non-current liabilities	**59,605**	**62,278**
Current liabilities		
Borrowings	7,338	7,520
Other financial liabilities	644	398
Prepayments received	2,155	2,722
Trade and other payables	9,139	10,275
Current income tax payable	956	1,029
Other taxes payable and tax provision	3,089	2,879
Total current liabilities	**23,321**	**24,823**
TOTAL LIABILITIES	**82,926**	**87,101**
TOTAL LIABILITIES AND EQUITY	**99,440**	**99,629**

DTEK Energy B.V.
Unaudited Consolidated Income Statement

In millions of Ukrainian Hryvnia	**Three months ended 31 March 2019 (unaudited)**
Revenue	31,752
Cost of sales	(24,848)
Gross profit	**6,904**
Other operating income	76
Distribution costs	(410)
General and administrative expenses	(619)
Other operating expenses	(494)
Net operating foreign exchange loss	32
Operating profit	**5,489**
Net foreign exchange gains/(losses) on financing and investing activities	763
Finance income	298
Finance costs	(1,641)
Profit before income tax	**4,909**
Income tax expenses	(795)
Profit for the period	**4,114**
Profit is attributable to:	
Equity holders of the Company	4,114
Non-controlling interest	-
Profit for the period	**4,114**

DTEK Energy B.V.
Unaudited Consolidated Statement of Cash Flows

In millions of Ukrainian Hryvnia	**Three months ended 31 March 2019 (unaudited)**
Cash flows from operating activities	
Profit before income tax	**4,909**
Adjustments for:	
Depreciation and impairment of property, plant and equipment and amortisation of intangible assets	2,331
Net (gain)/loss on disposals of property, plant and equipment	(16)
Assets received free of charge	(20)
Net change in provision for trade and other receivables and prepayments made	17
Change in provisions for other liabilities and charges	28
Non-cash operating charge to retirement benefit obligation	40
Unrealised foreign exchange gain on operating activity	474
Foreign exchange gains less losses on financing and investing activities	(763)
Finance costs, net	1,343
Operating cash flows before working capital changes	**8,343**
Changes in:	
Trade and other receivables	85
Inventories	(495)
Prepayments received	(567)
Trade and other payables	(793)
Repayment of restructured obligations	(5)
Other financial liabilities	121
Other taxes payable and tax provision, other than income tax	(2,758)
Cash generated from operations	**3,931**
Income taxes paid	(658)
Defined employee benefits paid	(132)
Interest and tender costs paid	(1,258)
Interest received	51
Provisions utilised	(20)
Net cash generated from operating activities	**1,914**
Cash flows from investing activities	
Purchase of property, plant and equipment and intangible assets	(1,590)
Placement of deposits	(403)
Deferred consideration and finance lease related to acquisitions paid	(14)
Net cash used in investing activities	**(2,007)**
Cash flows from financing activities	
Repayment of borrowings	(1,527)
Net cash used in financing activities	**(1,527)**
Net change in cash and cash equivalents	**(1,620)**
Cash and cash equivalents at the beginning of the period	**3,568**
Exchange gains on cash and cash equivalents	(6)
Cash and cash equivalents at the end of the period	**1,942**

Note:

Due to a procedural delay, a legal ownership over interest held by DTEK Energy in DTEK Donetsk Grids entity was not transferred as at 31 March 2019 together with the other entities of Distribution business. At the same time, DTEK Energy stopped to be exposed to variable returns from its involvement into the operations of DTEK Donetsk Grids and therefore DTEK Donetsk Grids was discontinued together with the whole Distribution business in December 2018. Therefore, operational and financial results for the first quarter 2019 and balances as at 31 March 2019 are presented excluding DTEK Donetsk Grids.