DTEK Energy B.V.
Unaudited Consolidated Balance Sheet

In millions of Ukrainian Hryvnia	**31 December 2019 (unaudited)**	**31 December 2018 (audited)**
ASSETS		
Non-current assets		
Property, plant and equipment	48,799	58,648
Intangible assets	346	1,051
Goodwill	2,589	3,854
Financial investments	11,598	12,469
Income tax prepaid	48	44
Deferred income tax asset	3,134	1,210
Trade and other receivables	4	8
Total non-current assets	**66,518**	**77,284**
Current assets		
Inventories	4,275	3,328
Trade and other receivables	18,302	14,932
Income tax prepaid	74	220
Financial investments	362	283
Cash and cash equivalents	263	3,582
Total current assets	**23,276**	**22,345**
TOTAL ASSETS	**89,794**	**99,629**
EQUITY		
Share capital	0	0
Share premium	9,909	9,909
Other reserves	15,187	23,263
Accumulated deficit	(17,480)	(20,992)
Equity attributable to owners of the parent	**7,616**	**12,180**
Non-controlling interest in equity	**(439)**	**348**
TOTAL EQUITY	**7,177**	**12,528**
LIABILITIES		
Non-current liabilities		
Borrowings	43,970	48,479
Other financial liabilities	2,933	3,566
Retirement benefit obligations	9,263	5,987
Provisions for other liabilities and charges	2,626	974
Deferred income tax liability	1,094	3,272
Total non-current liabilities	**59,886**	**62,278**
Current liabilities		
Borrowings	1,286	7,520
Other financial liabilities	810	398
Prepayments received	1,832	2,722
Trade and other payables	12,261	10,275
Current income tax payable	1,690	1,029
Other taxes payable and tax provision	4,852	2,879
Total current liabilities	**22,731**	**24,823**
TOTAL LIABILITIES	**82,617**	**87,101**
TOTAL LIABILITIES AND EQUITY	**89,794**	**99,629**

DTEK Energy B.V.
Unaudited Consolidated Income Statement

In millions of Ukrainian Hryvnia	**12 months ended 31 December 2019 (unaudited)**
Revenue	76,803
Cost of sales	(64,375)
Gross profit	**12,428**
Other operating income	1,841
Distribution costs	(1,439)
General and administrative expenses	(2,608)
Net impairment losses on financial assets	(2,318)
Impairment of property, plant and equipment, intangible assets and goodwill	(4,054)
Other operating expenses	(3,687)
Net operating foreign exchange gain	379
Operating profit	**542**
Net foreign exchange gains on financing and investing activities	6,234
Finance income	1,454
Finance costs	(6,182)
Profit before income tax	**2,048**
Income tax expenses	(392)
Profit for the year from continuing operations	**1,656**
Discontinued operations:	
Profit for the year from discontinued operations	185
Profit for the year	**1,841**
Profit/(loss) is attributable to:	
Equity holders of the Company	2,579
Non-controlling interest	(738)

DTEK Energy B.V.
Unaudited Consolidated Statement of Cash Flows

In millions of Ukrainian Hryvnia	**12 months ended 31 December 2019 (unaudited)**
Cash flows from operating activities	
Profit before income tax	**2,274**
Adjustments for:	
Depreciation and impairment of property, plant and equipment and amortisation of intangible assets	9,251
Impairment of property, plant and equipment, intangible assets and goodwill	4,054
Net gain on disposals of property, plant and equipment and intangible assets	(36)
Assets received free of charge	(101)
Net change in provision for financial investments, trade and other receivables and prepayments made	2,416
Change in provisions for other liabilities and charges	1,036
Non-cash operating charge to retirement benefit obligation	143
Unrealised foreign exchange losses on operating activity	91
Foreign exchange gains on financing and investing activities	(6,234)
Finance costs, net	4,728
Other operating non-cash transactions	(17)
Operating cash flows before working capital changes	**17,605**
Changes in:	
Trade and other receivables	(6,643)
Inventories	(829)
Prepayments received	(890)
Trade and other payables	1,733
Other financial liabilities	258
Other taxes payable and tax provision, other than income tax	1,973
Cash generated from operations	**13,207**
Income taxes paid	(2,578)
Defined employee benefits paid	(695)
Repayment of restructured obligations	(41)
Interest cost paid	(4,362)
Interest received	141
Provisions utilised	(54)
Net cash generated from operating activities	**5,618**
Cash flows from investing activities	
Purchase of property, plant and equipment	(5,031)
Acquisition of entities under common control	(659)
Placement of restricted cash	(4)
Withdrawal of deposits	29
Deferred consideration related to acquisitions paid	(214)
Net cash used in investing activities	**(5,879)**
Cash flows from financing activities	
Repayment of borrowings	(2,998)
Payment for lease liabilities	(65)
Net cash used in financing activities	**(3,063)**
Net change in cash and cash equivalents	**(3,324)**
Cash and cash equivalents at the beginning of the period	**3,568**
Exchange gain on cash and cash equivalents	1
Cash and cash equivalents at the end of the period	**245**

Note:

Due to a procedural delay, a legal ownership over interest held by DTEK Energy in DTEK Donetsk Grids entity was not transferred as at 31 December 2019 together with the other entities of Distribution business. At the same time, DTEK Energy stopped to be exposed to variable returns from its involvement into the operations of DTEK Donetsk Grids and therefore DTEK Donetsk Grids was discontinued together with the whole Distribution business in December 2018. Therefore, operational and financial results for the 12 months 2019 and balances as at 31 December 2019 are presented excluding DTEK Donetsk Grids.