STANDSTILL AGREEMENT REPORTING

DTEK Quarterly Financial Performance and Cash-flows Report

Kyiv, June 2016

The information in this report has been prepared based on preliminary financial data. This quarterly report does not contain sufficient information to constitute a full set of financial statements. The below preliminary results may differ from financial statements prepared in accordance with International Financial Reporting Standards (IFRS). The numbers in this quarterly report have not been audited or reviewed. The figures are subject to change.

In UAH millions

	Units	Q1 2016
Revenue	UAH	31 669
EBITDA	UAH	2 176
EBITDA margin	%	6,9
Net profit / (loss)	UAH	(7 614)
Free cashflow*	UAH	962
Capital expenditure	UAH	(1 145)
Average available cash balance	UAH	731
Debt position**	UAH	71 386

* calculated as difference between lines “net cash flow from operating activities” and “net cash flow from investing activities”

** including FV of SWAP: UAH 5 503 mln as of 31 March 2016

In UAH millions

	Units	Q1 2016
Profit / (loss) before income tax	UAH	(8 101)
Adjustments	UAH	10 306
Operating cashflows before working capital changes	UAH	2 205
Changes in inventories	UAH	427
Change in trade & other accounts receivable	UAH	(2 427)
Changes in trade & other accounts payable	UAH	634
Changes in prepayments received	UAH	758
Change in other taxes	UAH	808
Changes in other assets and liabilities	UAH	132
Cash generated from operations	UAH	2 537
Income taxes paid	UAH	(49)
Interest paid	UAH	(75)
Interest received	UAH	92

Others	UAH	(168)
Net cash from operating activities	UAH	2 337
Net cash used in investing activities	UAH	(1 375)
Including purchase of PPE & intangibles	UAH	(982)
Net cash used in financing activities	UAH	(26)
NET CHANGES in cash and cash equivalents	UAH	936
Cash and cash equivalents, beginning of the quarter	UAH	690
Exchange gains (losses) on cash and cash equivalents	UAH	8
Cash and cash equivalents, end of quarter	UAH	1 634