

FY 2017 RESULTS
CORPORATE PRESENTATION
DTEK ENERGY B.V.

April 2018

Energy
in action

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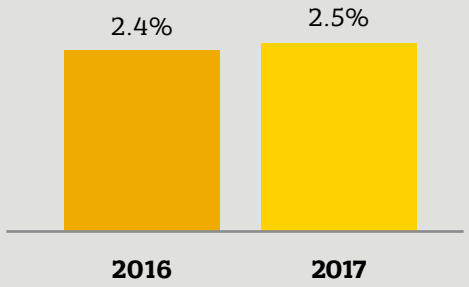
01

Market Environment and Electricity Market Reform

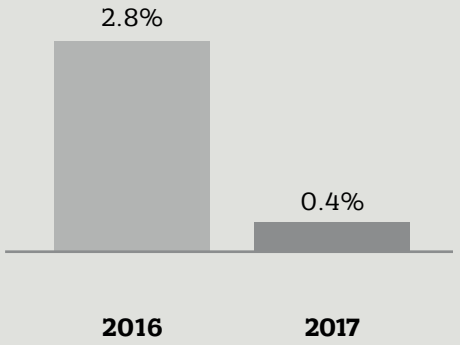
Market Environment Overview (1/3)

- The actual level of GDP growth in 2017 was 2.5%. The fourth quarter growth slowed to 1.5% against the same period previous year (impacted by decline in crop production, and low yields).
- Agricultural output declined 3% YoY largely due to unfavorable weather conditions.
- Industrial production increased by 0.4% in 2017.
- Construction delivered the strongest growth at 21%, driven by infrastructure investments.
- Retail trade was up 9% – a sign of the strength in domestic private consumption.
- CPI made 14.4%, PPI – 26.4%.
- Inflation trends were affected by food price spikes, driven by poor weather and increased exports.
- Hryvna performed weaker in 2017 dropping from 26.7 UAH/USD in January to 28.1 UAH/USD in December. Main pressure points at the end of 2017 included excess Hryvna liquidity, exporter VAT refunds, as well as peaks of speculative demand.

Ukraine GDP development, Y-o-Y



Industrial production, Y-o-Y



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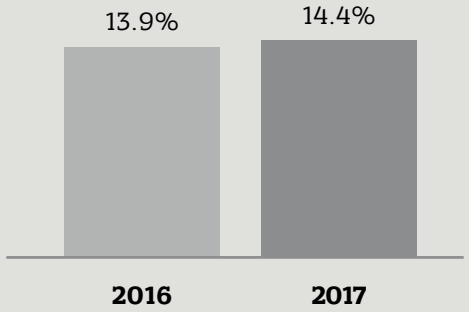

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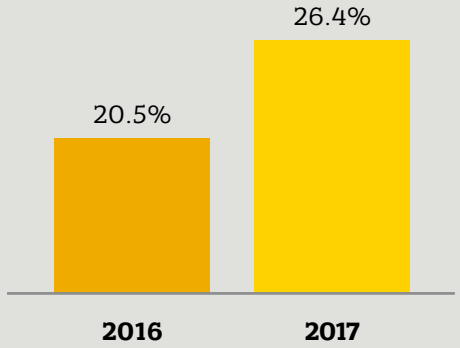
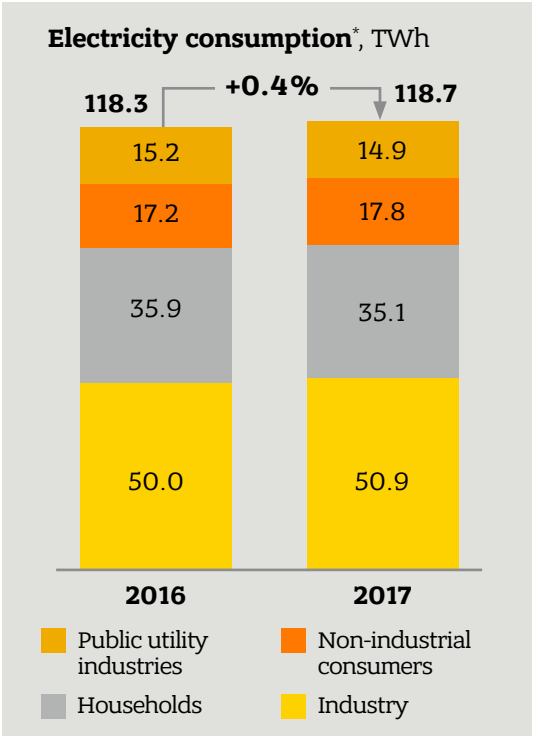


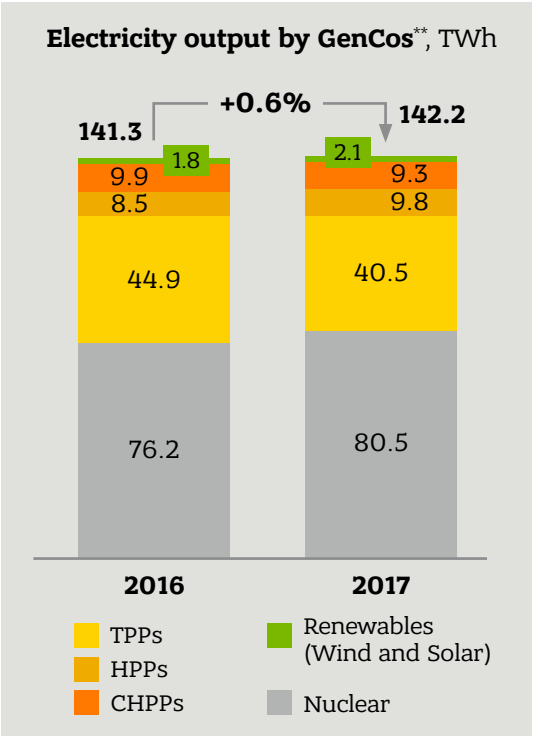
According to Ukrstat

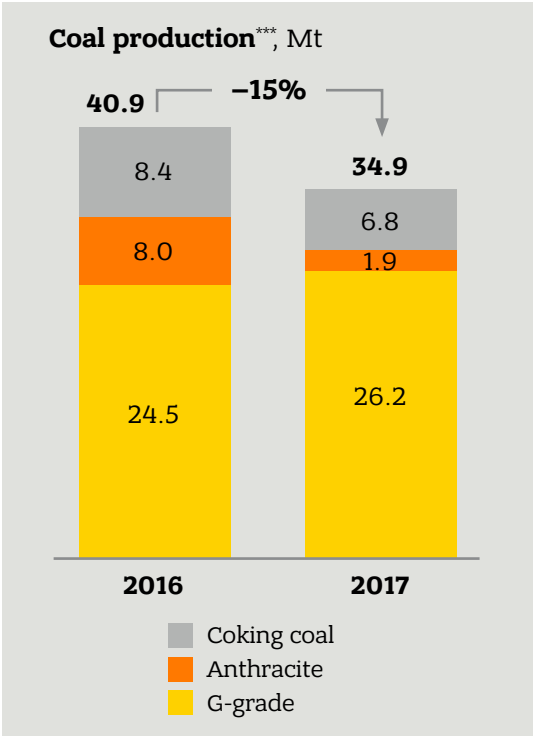
Market Environment Overview (2/3)

Coal and Electricity Markets

- 2017 electricity consumption* increased by 0.4% YoY, contributed by growth in industrial consumption by 1.8%, and decline in household consumption by 2%.
- Total electricity GenCo's output increased by 0.6% or 0.9 TWh to 142 TWh**
- NPP's output increase by 5% or 4.3TWh and HPP's – by 13% or 1.3 TWh.
- TPP's output decreased by 11% or 4.4 TWh in 2017, mainly due to increased output by nuclear power plants and hydro power plants by 6.6%.
- Total 2017 coal production volumes in Ukraine decreased by 15% YoY*** due to the loss of control over anthracite mines at the conflict region in March 2017. On the other hand, production volumes of G-grade coal in Ukraine have risen by 7%.



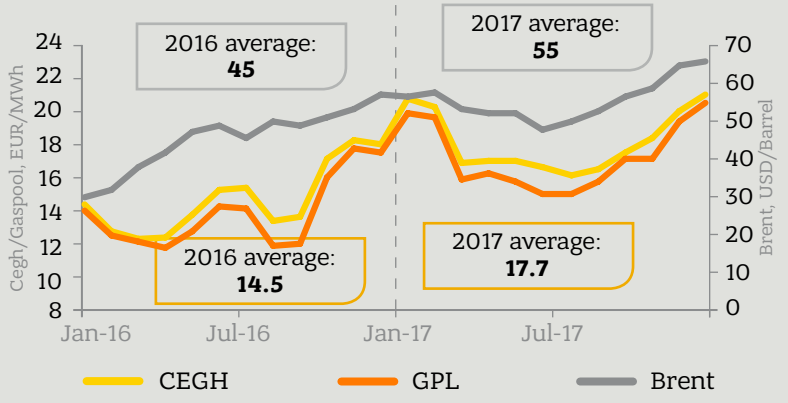




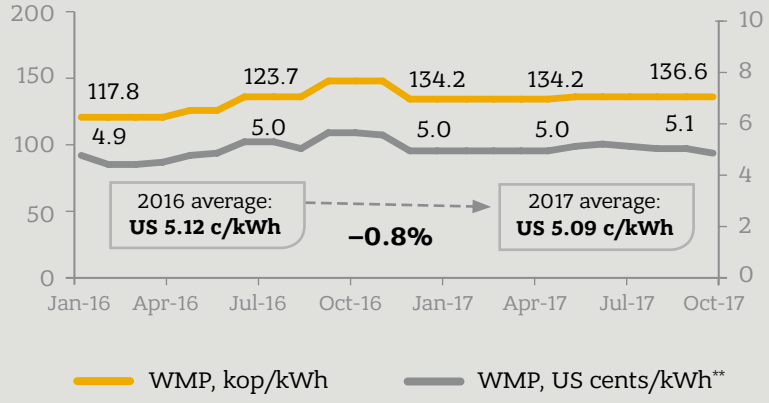
* Excluding losses in the grid. According to Ministry of Energy and Coal industry (uaenergy.com.ua)
** The data doesn't include the output of Zuyivs'ka and Starobeshevska TPPs, located in the non-controlled territory
***Including total DTEK volume on the non-controlled territory and partially of other mines reported in Energobusiness.

Market Environment Overview (3/3)

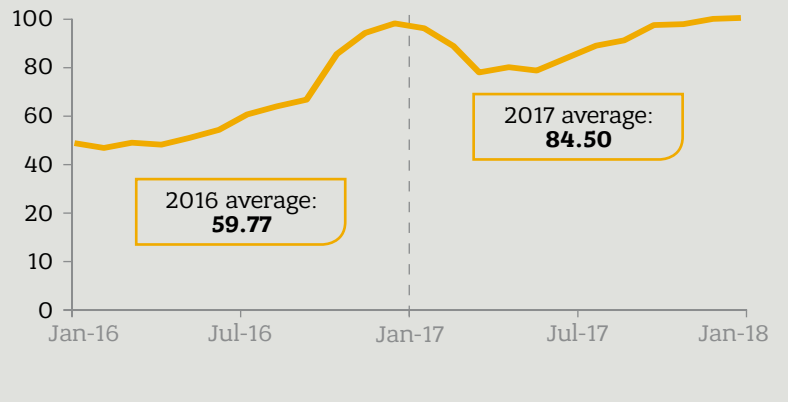
Price indicator for Natural Gas (Cegh/GPL)/Brent oil



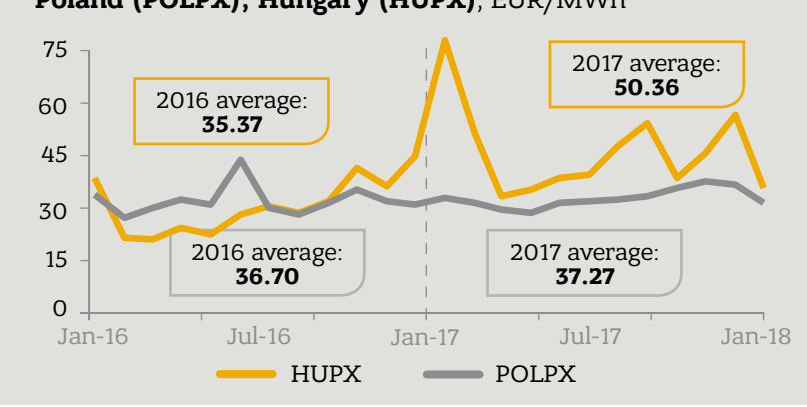
Wholesale electricity Market Price (WMP) in Ukraine



Price indicator for Steam Coal (API2 CIF ARA)*, USD/t



Spot prices for electricity: Poland (POLPX); Hungary (HUPX), EUR/MWh



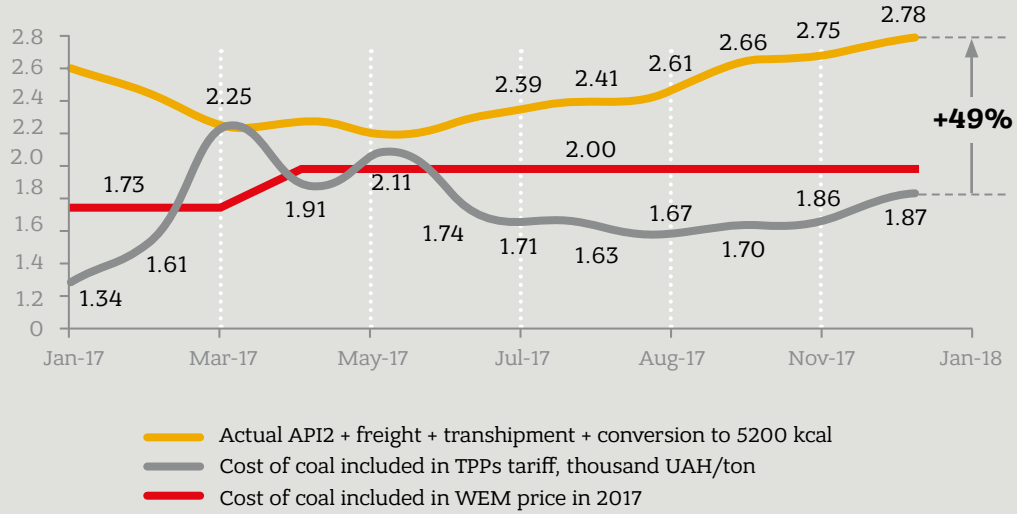
* 6000 kcal, sulfur = 1%. Steam coal includes G-grade, T-grade and ASH
** Average monthly NBU exchange rates used

Sources: Ukrstat; IHS McCloskey's; POLPX; State company Energorynok; State company Coal of Ukraine; NERC of Ukraine

Tariff Methodology

- In April 2016 a new power generation tariff indexation methodology linked to API2 coal price index for preceding 12 months was introduced;
- This methodology is one of the successive steps of the transition of all energy markets in Ukraine to market pricing;
- The dynamics of the price of coal, put into the tariff of thermal power plants, in 2017 it was 2.0 thousand UAH per ton, and in 2018 the price is set at the level of 2.5 thousand UAH;
- Still, there is some room for regulation`s improvements, because the actual tariffs for TPPs is determined by NERC as a balancing values between the WEM and other generation tariffs. An increase in the fuel costs cannot always be passed through to the wholesale prices because fuel costs are fixed based on last 12 months before WEM setting and don't reflect current price volatility.

Cost of coal included in TPP's tariff*, thousand UAH/ton



TPPs tariff for 2018 was established at the level 1,7 UAH/KWh according to NERC and calculated based on the following metrics:

- **83.08 USD** – Coal price based on the European market price (API2 indices, CIF ARA, LTM average before the calculation date) (**25.8% higher than in 2017**)
- **12.21 USD** – Costs of freight from ARA ports to Ukraine (LTM average before the calculation date)
- **7.02 USD** – Transportation costs from the vessel to warehouse (LTM average before the calculation date)
- **5110 kcal** – Average calorific value of coal on Ukrainian TPP's
- **179 UAH/t** – Railway transportation costs (LTM average before the calculation date)

* In March 2017 the cost of coal was revised to the level – 2 thousand UAH / ton, because of volatility of main components of Wholesale market price (WEM), which lead to 5% growth of annual level of WEM

Energy Strategy-2035

THE KEY GOAL of the Energy Strategy is to resolve the energy security issues, decrease energy intensity of the GDP, increase the share of RES and improve environmental standards in the energy sector

- **Energy independence** (import<33%)
- **Efficiency** (<0.13 toe/GDP's USD thousand)
- **RES development** (25% in power generation)

IMPLEMENTATION STAGES

Key tasks within the stages:

2017-2020
MARKET REFORM

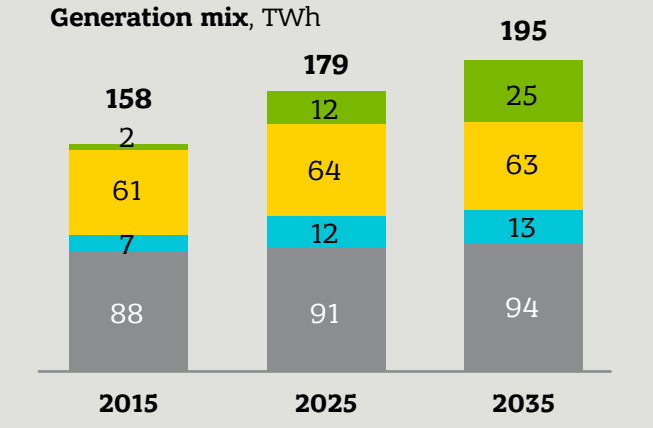
- Implementing the market reform and promoting competitive relations
- Creating investments-attractive environment
- Implementing the 3rd Energy Package

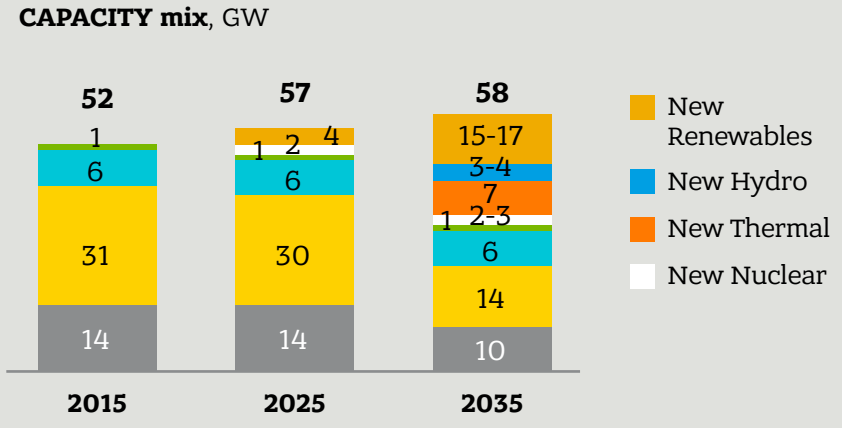
2021-2025
Optimization and Innovations

- Synchronization with ENTSO-E
- Implementing the National Emissions Reduction Plan
- Establishing of mechanisms to attract investments in new projects

2026-2035
Sustainable Development

- Building new capacities to replace the decommissioned fleet
- Achieving the planned level of SO_2, Nox emissions
- Achieving 25% of RES in the energy mix





Renewable energy
TPS / TPP, CCGT
HPP
NPP

Electricity market reform roadmap

ENERGY MARKET REFORM

EU support is vital for timely and effective completion of the electricity market reform

Transition period

Nuclear and Hydro provide compensation for higher feed-in tariffs

Free market

- Free trading
- Free access to the grid

2017 | 2018 | 2019 | 2020

ACCORDING TO LAW

Adoption of license rules and other legislation for unbundling of distribution business

Development and adoption of market rules, codes, etc.

Unbundling

01.07.19

New market

- Competition, based on price and types of services

CURRENT DEVELOPMENT

License rules and legislation for unbundling of distribution companies adopted in 2017

- Adoption of market rules and codes expected in 1Q 2018
- Unbundling of the wholesale system operator expected in 2018
- Current players work with competition but also with new opportunities
- Market implementation lag is not critical so far but its successful completion requires EU support and consolidation of all domestic forces.



02 Operational Review

Key Operational Results

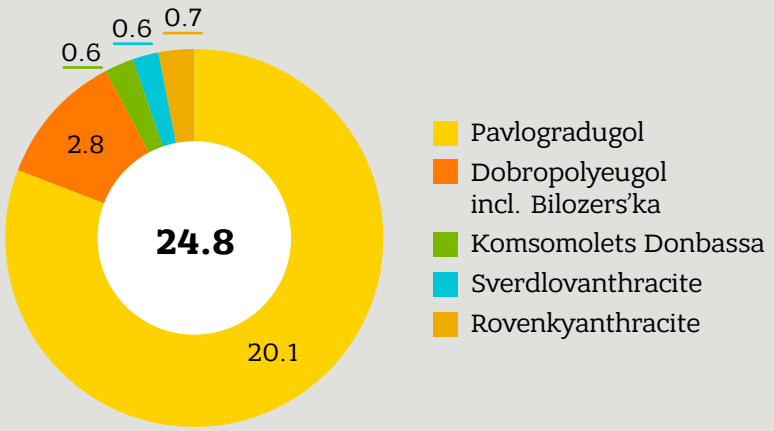
Operational performance	Units	2017	2016	+/-	%
COAL MINING					
Coal mining* including:	kT	24,794	30,737	–5,943	–19.3%
Steam coal (G-grade)	kT	22,915	21,174	1,741	8.2%
Anthracite coal (T-grade)	kT	610	3,502	–2,892	–82.6%
Anthracite coal (A-grade)	kT	1,269	6,061	–4,792	–79.1%
POWER GENERATION					
Electricity output (thermal power generation)	mn kWh	36,466	39,463	–2,997	–7.6%
Heat generation**	k Gcal	8,443	9,841	–1,398	–14.2%
ELECTRICITY DISTRIBUTION					
Electricity transmission***	mn kWh	43,155	45,809	–2,654	–5.8%
ELECTRICITY AND COAL EXPORTS AND IMPORTS					
Electricity exports	mn kWh	5,000	3,984	1,016	25.5%
Coal imports****	kT	1,372	222	1,150	518.0%
Coal imports Obukhovskaya mine****	kT	910	149	764	522.2%

*ROM. **Including Kyivenergo. ***Kyivenergo.
****Only for internal uses (for trading purposes is excluded)
Since March 2017, the indicators of the assets located on the non-controlled territory have not been consolidated. Coal mining and exports excludes Mine Office Obukhovskaya which was transferred outside DTEK Energy Group since September 2016

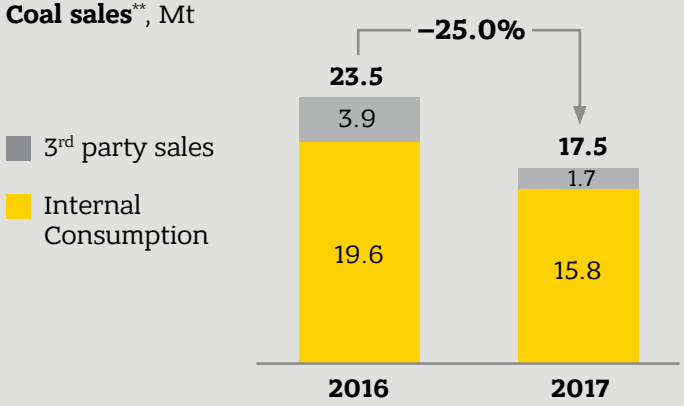
Coal Mining

- In 2017 DTEK Energy produced 24.8 Mt of coal.
- Steam coal production reached 22.9 Mt.
- To offset deficit in the anthracite coal, and in order to prevent electricity shortages, DTEK Pavlogradugol, DTEK Dobropolyeugol, and the Bilozers'ka mine have increased production by 8.2% in 2017 vs. 2016.
- Company decreased its 3rd party coal sales by 56% YoY (–2.2 Mt) to 1.7 Mt and internal coal consumption by (–3.8 Mt) to 15.8 Mt as a result of losing control over coal deliveries from the conflict region.
- Labour productivity at DTEK Energy coal mines increased from 74.2 tons/person/month in 2016 to 94.3 tons/person/month in 2017 (excluding the NCT mines).

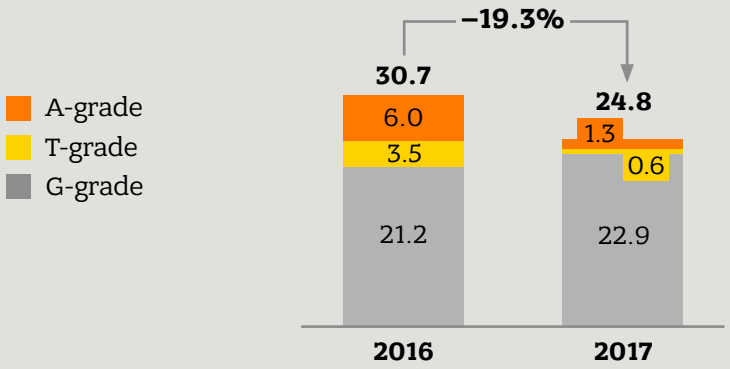
Coal mining in 2017**, Mt



Coal sales**, Mt



Coal mining by grade*, Mt



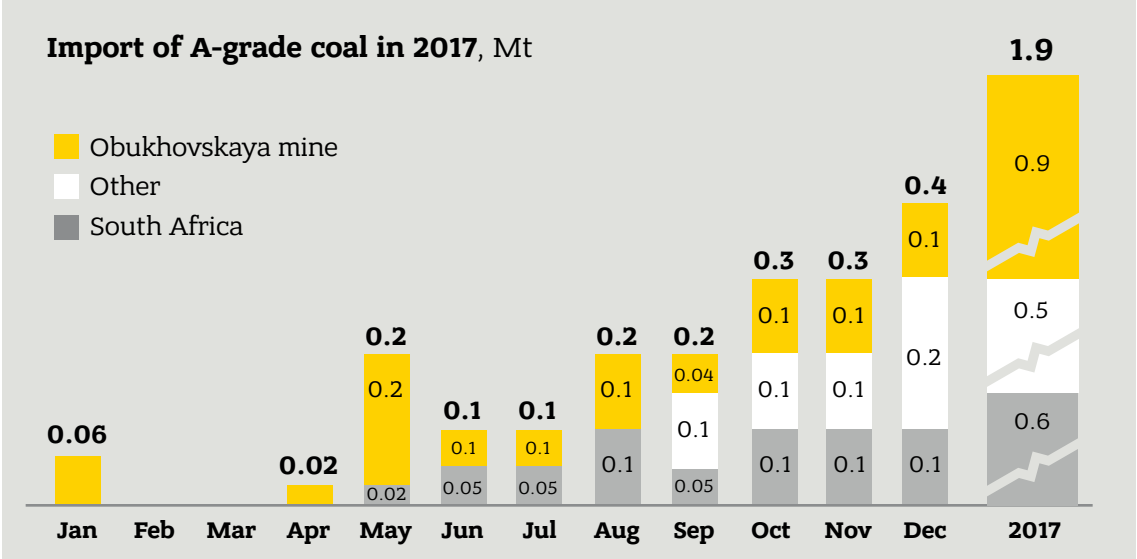
* Volume of coal mining is in tones of raw (Run-of-Mine) coal extracted by DTEK, coal mining includes Obukhovskaya mine till September 2016
** Coal mining from Mine Komsomolets Donbassa, Sverdlovanthracite and Rovenkyanthracite for Jan-Feb 2017, coal mining includes Obukhovskaya mine till September 2016

Actual DTEK import of coal*

- Loss of anthracite mines in the non-controlled territory in March 2017 and introduction of state of emergency in Ukrainian energy sector led to reorientation of output to G-grade coal.
- Since sufficient production could not be achieved due to time constraints, locally mined G-grade coal was in shortage.
- Company imported G-grade coal from Poland in Q1 2017.
- In Q2 2017 DTEK imported G-grade coal from the USA and other countries.

- Loss of anthracite mines in the non-controlled territory in March 2017 coupled with requirements to retain the minimum level of stocks caused the Company to import more than 1.9 Mt anthracite:
  - 0.9 Mt (46%) – Obukhovskaya mine (Russia)
  - 0.6 Mt (30%) – South Africa
  - 0.5 Mt (24%) – Other





* Data according to actual coal deliveries to TPP's

Coal Balance

Loss of Donbas mines in March 2017 practically incapacitated anthracite-fired TPPs and stimulate increasing of consumption and production of G-grade coal

Relevant primary tasks for DTEK Energy are:

- **transfer TPPs from A-grade to G-grade coal:**

  In 2017 two units of Pridneprovskaya TPP (150MW each) completed the transfer and another two units with similar capacity will be transferred untill the end of 2018.

  Luhanska TPP's needs in anthracite coal are fully covered by volumes produced by Obukhovskaya mine.

  Kryvorozka TPP will be using import alternatives while transfer to A-grade coal is technically and economically non-efficient at the moment.

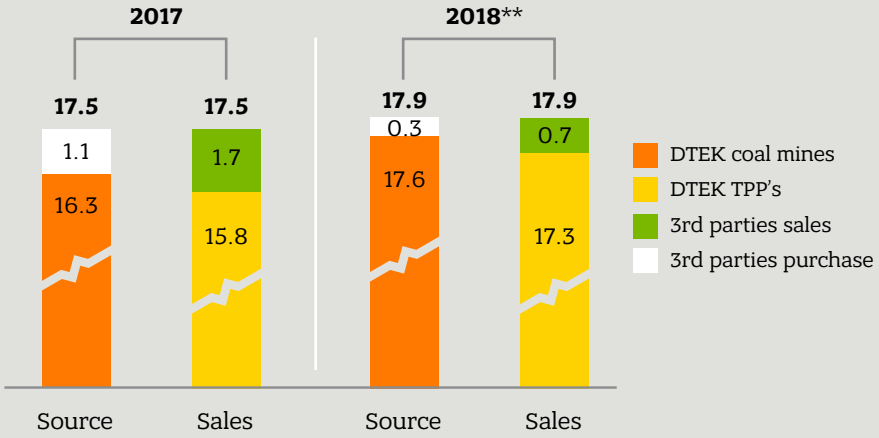
  DTEK Energy increased production of G-grade coal by 8% in 2018 vs. 2017 and is expected to reach 24.6 mn tones in 2018.

  In 2018 TPP`s A-grade coal demand is covered by Russian asset – Obukhovskaya mine by 84%. The rest volume is covered by import from world coal markets.

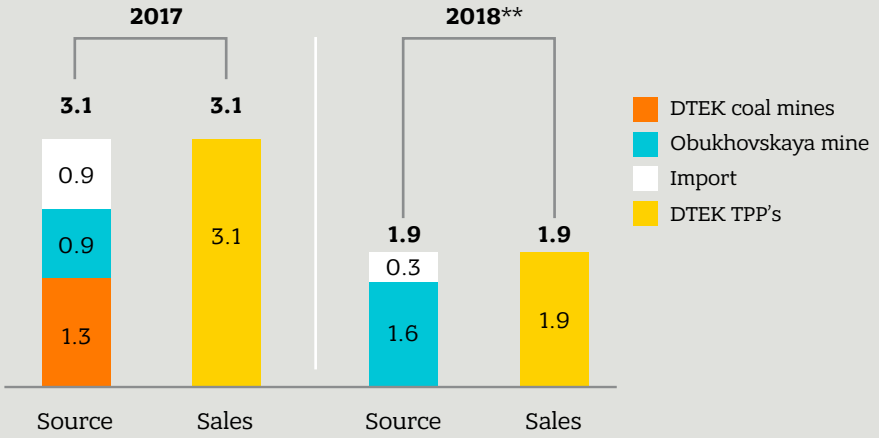
Ensuring Ukraine's energy security is conditioned on:

- **Investments in perspective mines**
- **Market-based pricing for coal**

DTEK Energy G-GRADE COAL BALANCE*, Mt



A-GRADE COAL BALANCE*, Mt

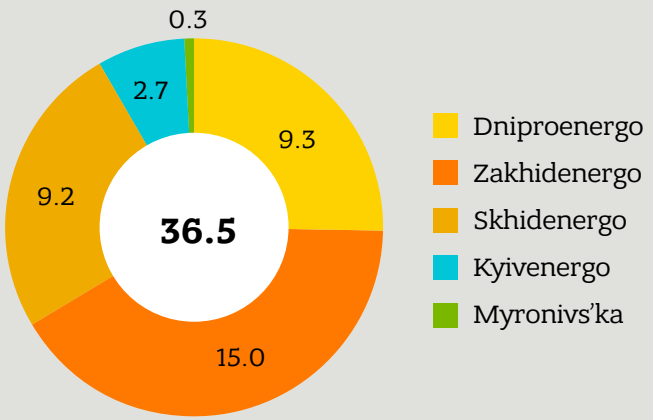


* Deliveries only to the Ukrainian market. Obukhovskaya mine sales in the Russian market and export destinations are not included.
** Business plan 2018

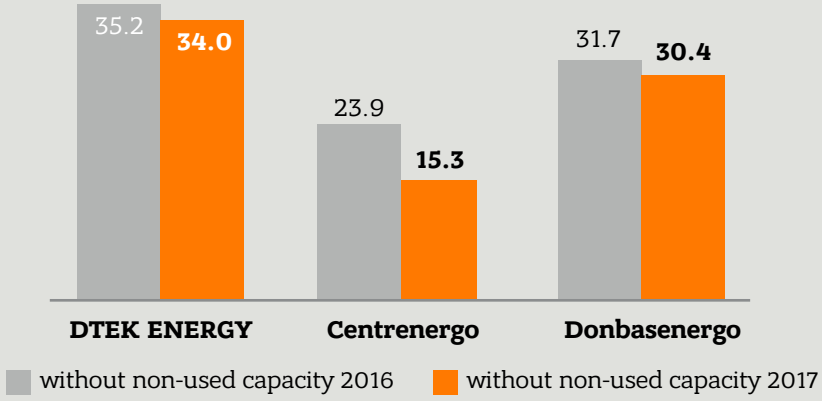
Thermal Power Generation (1/2)

- Thermal power output 36.5 TWh, which is 7.6% lower comparing with the previous year.
- Key driving factors:
  - Increased output by nuclear power plants (NPPs) and hydro power plants (HPPs) by 6.6%, or 5.6 bn kWh in 2017;
  - DTEK Skhidenergo and DTEK Dniproenergo decreased electric power supply by 20.3%, or 4.7 bn kWh, mainly due to the loss of control over Zuivs'ka TPP, and suspension of operations of Prydniprovs'ka TPP and Kryvorizka TPP during April–July;
  - The increase of electric power supply by 11%, or 1.8 bn kWh by DTEK Zakhidenergo PJSC and Kyivenergo.
- DTEK Energy coal stocks on power plants** increased by 1% (+0.01 Mt) to 0.92 Mt as of January, 01 2018 vs 0.91 Mt as of January, 01 2017.
- DTEK average ICUR in 2017 decreased from 35.2 to 34% due to loss of control over Zuyivs'ka TPP, and decreased output of anthracite TPP's.
- The average fuel consumption level decreased by 0.2% as a result of drastic fall of anthracite-fired TPP's output (their average fuel consumption is higher than for G/DG-grade units).

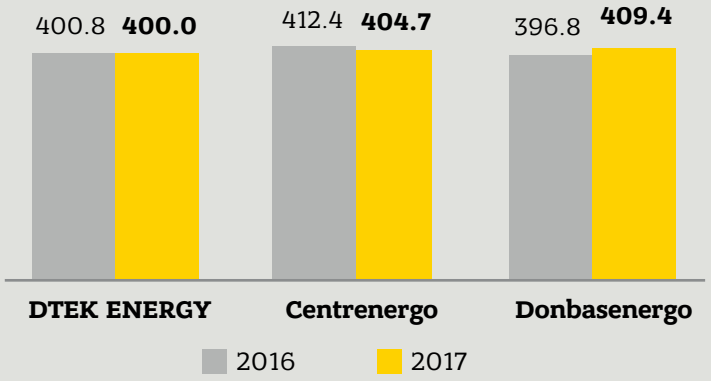
Power generation in 2017, TWh



Installed capacity utilisation rate (ICUR)*, %



Average fuel consumption*, g/kWh

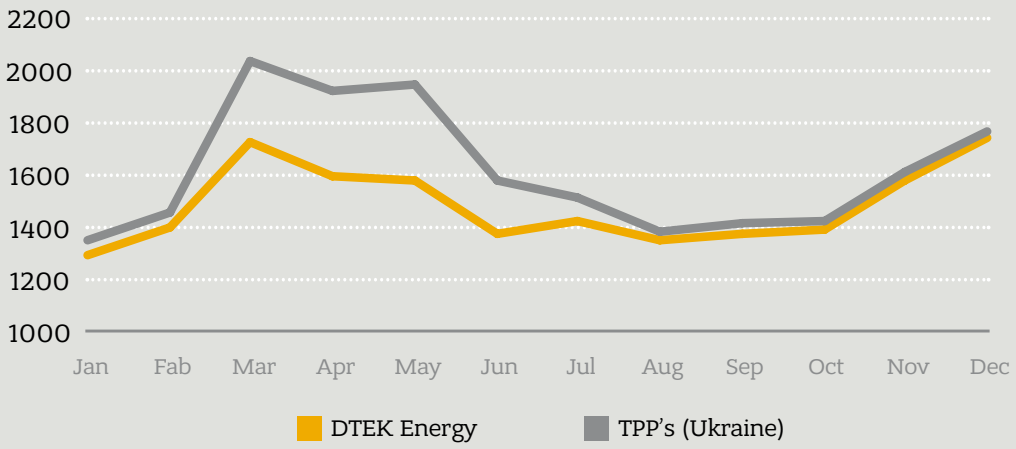


* Average of Skhidenergo, Zakhidenergo and Dniproenergo. Zuyivs'ka TPP included only in 2016 for DTEK Energy. Starobeshevska TPP included in 2016 only for Donbasenergo.
** According to reporting provided to Energobusiness journal and According to reporting provided by Minenergo.

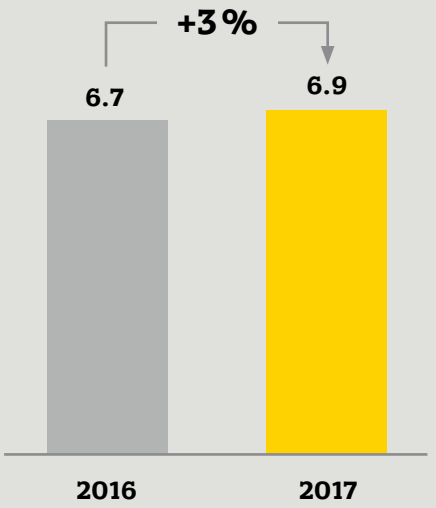
Thermal Power Generation (2/2)

- Electricity tariff for DTEK Energy's TPP's reached an average of UAH 1,498* (USD 56.3) per MWh for 2017.
- The debt of SE Energorynok due to DTEK Energy TPP's slightly increased by 3% in UAH terms and amounted to UAH 6.9 bn (USD 246 mn) as of the end of 2017.

Electricity tariff 2017
(including investment mark-up), UAH/MWh*



Debt of Energorynok to DTEK Energy's TPP's, UAH bn

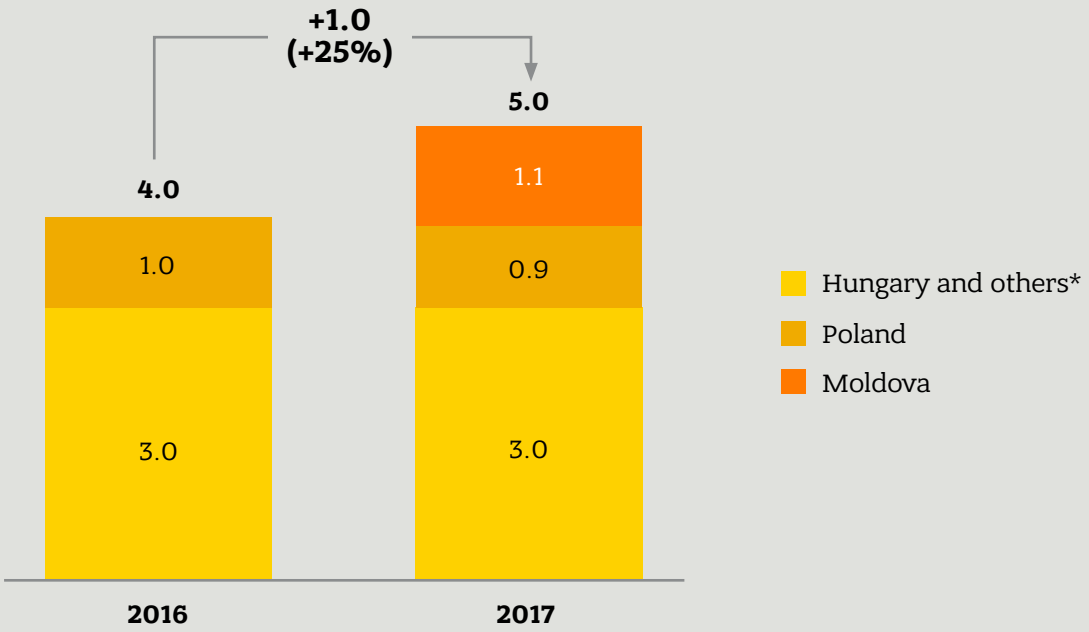


* Average of DTEK Energy and Ukraine's TPP's (excluding Kyivenergo and Myronivs'ka TPP)
UAH/USD FX rate used: 2016 – 25.547; 2017 – 26.595 (NBU average), 31.12.2016 – 27.191, 31.12.2017 – 28.067

Electricity Exports

- Electricity export volumes increased by 25% to 5.0 TWh in 2017:
  - Mainly driven by resumption of electricity supplies to Moldova since 2Q 2017.
  - Electricity exports to Poland decreased by 7.0% vs 2016 due to reduction of the available cross border capacity by TSO and maintenance of the transmission lines.
  - Electricity exports to Hungary decreased by 1.7% vs 2016 due to maintenance on units of Burshtyns'ka Power Plant, the operation of the units in the UES of Ukraine, as well as the consumption growth within the "Burshtyn Energy Island".
- The 2017 revenues from electricity exports amounted to USD 231 mn, thus increasing by around 43% vs 2016.

Export volume by region, TWh



UAH/USD FX rate used: 2016 – 25.587; 2017 – 26.601 (NBU average)

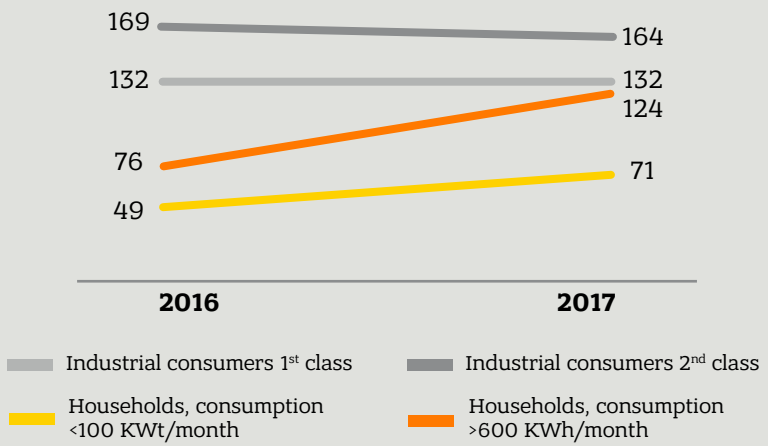
* Including Romania and Slovakia

TSO – transmission system operator

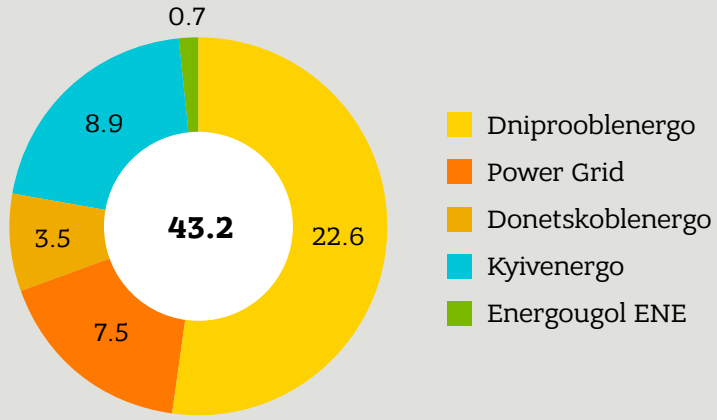
Electricity Distribution

- Electricity transmission volumes decreased by 5.8% YoY to 43.2 TWh mainly due to decrease in transmission by DTEK Donetskoblenergo, DTEK Power Grid and DTEK Energougol ENE by 18.8%, or 2.7 bn kWh. Since March 2017, the company was no longer in control of the assets located in the conflict region.
- DTEK Energy distribution losses amounted to 6.6% of transmitted volumes which is below the Ukrainian average (11.8%).
- Receivables for electricity supplies decreased by USD 43.7 mn (18%) in 2017, as a result of state subsidies provided to water utilities for repayment of indebtedness for consumed electricity.
- Ukraine switched from unified retail tariff for industrial consumers to calculated tariff for each distribution company in 2017. The average weighted calculated tariff for DTEK distribution companies is less than the same for other distribution companies in Ukraine.

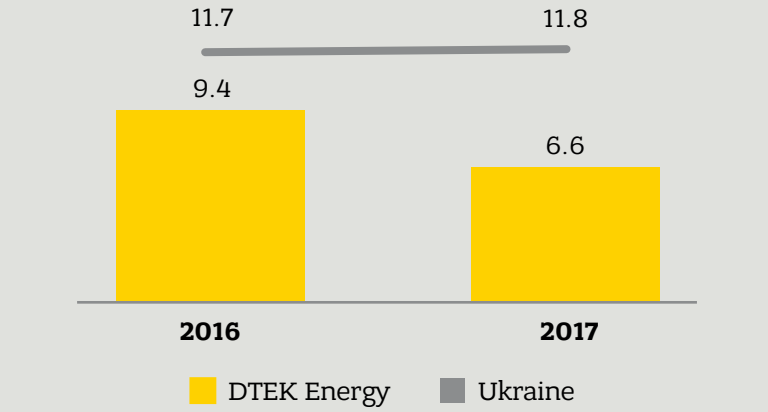
Electricity tariff trends, UAH kopecks/KWh



Electricity distribution 2017, TWh



Electricity distribution losses*, % of volume transmitted



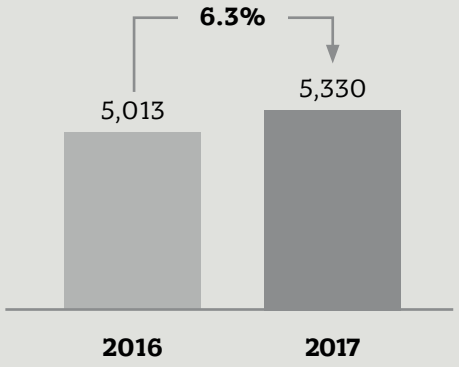
UAH/USD FX rate used: 2016 – 25.547; 2017 – 26.595 (NBU average), 31.12.2016 – 27.191, 31.12.2017 – 28.067



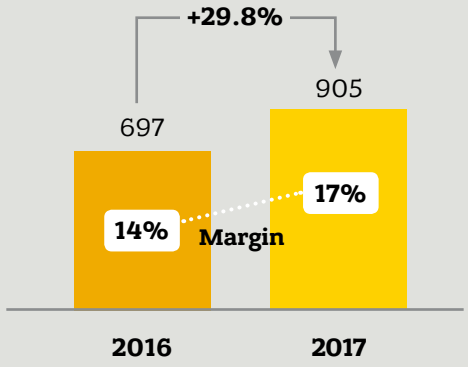
03 Financial Review

Financial Highlights

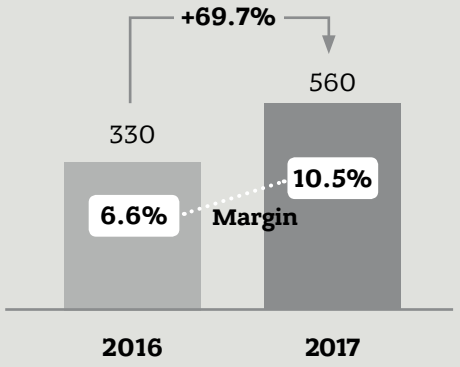
Revenues, USD mn



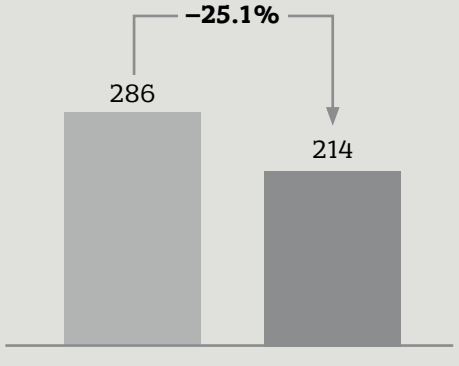
EBITDA (adj.), USD mn



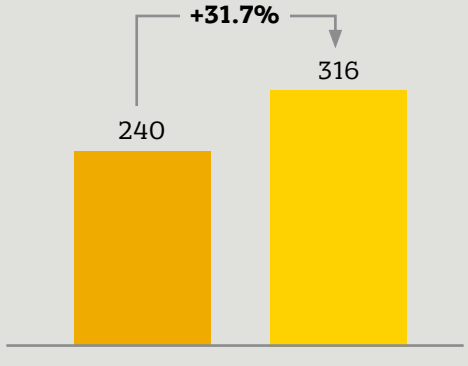
EBIT (adj.), USD mn



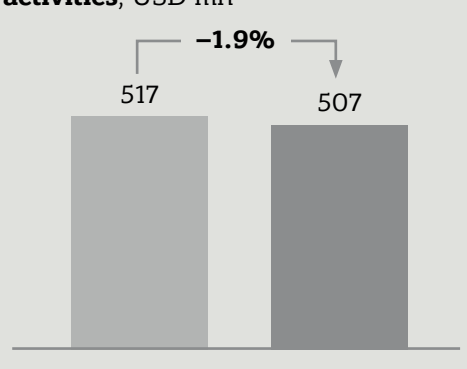
Free Cash flow (excl. M&A), USD mn



Capital Expenditures, USD mn



Net cash generated from operating activities, USD mn



UAH/USD FX rate used: 2016 – 25.547; 2017 – 26.595 (NBU average), 31.12.2016 – 27.191, 31.12.2017 – 28.067

2017 Revenue Key Drivers

COAL AND POWER GENERATION

(USD +262 mn) – mainly due to increase of electricity export volumes by 25% to 5 bn Twh and reflection of market coal prices in electricity supply tariff for TPP's (including investment component in the tariff)

(USD +12 mn) – an increase in sales volumes of coal to final customers

ELECTRICITY DISTRIBUTION

(USD +37 mn) – average electricity transmission tariff raised by 2.0% (from 1.23 to 1.26 UAH/kWh)

(USD +10 mn) – an increase in electricity supplies by 0.7% or 0.2 bn kWh (from 32.7 to 32.9 bn kWh)

(USD –16 mn) – effect of distribution companies loss based in the non-controlled territory

(USD –64 mn) – USD exchange rate effect

KYIVENERGO

(USD +23 mn) – an increase in electricity supplies revenue, mainly due to volume growth

(USD +43 mn) – an increase in electricity transmission revenue, including (USD +28 mn) – an increase in electricity transmission tariff by 6% (from 1.3 UAH/kWh to 1.4 UAH/kWh), (USD +7 mn) – growth of electricity transmission by 1.4%

(USD +53 mn) – an increase in heat supply revenue conditioned by:

- (USD +22 mn) – accrual of a tariff gap compensation for 2010–2014 from state-funded organisations
- (USD +78 mn) – an increase in the average heat supply tariff by 28% (from 0.8 UAH/Gcal to 1,09 UAH/Gcal)
- (USD –47 mn) – a decrease in heat supplies from TPP's by 14% or 1.4 mn Gcal

(USD –32 ml) – USD exchange rate effect

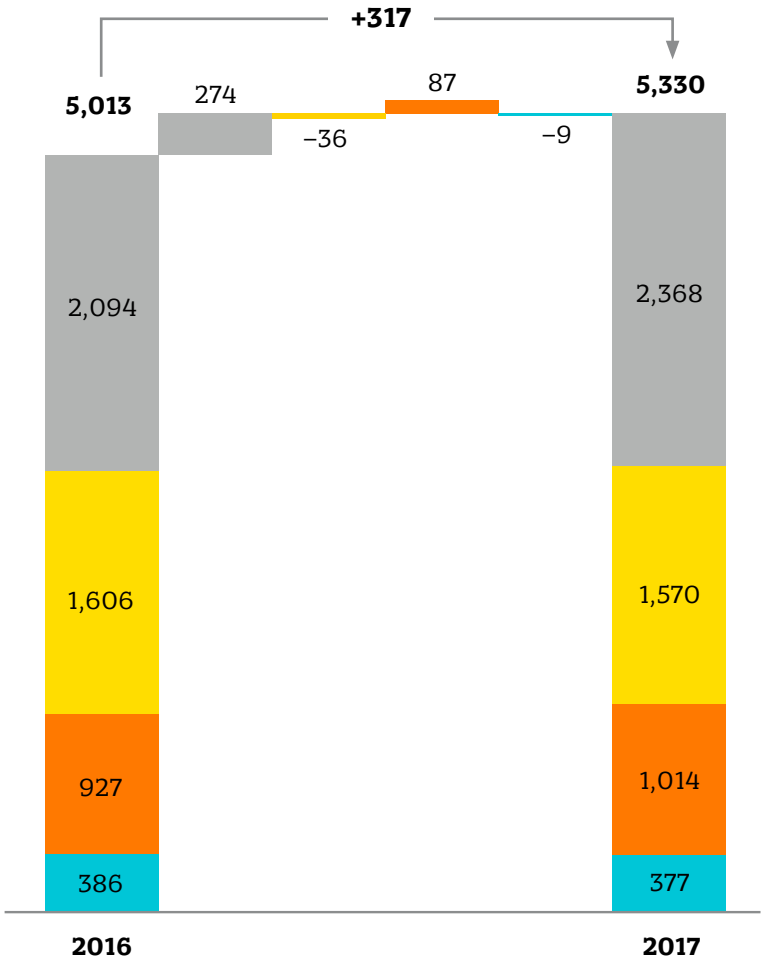
OTHERS

(USD +6 mn) – M&A effect

(USD +1 mn) – gas trading

(USD –15 mn) – USD exchange rate effect

Revenue, USD mn



Revenue includes heat tariff compensation.

2017 EBITDA Key Drivers

COAL AND POWER GENERATION

(USD +118 mn) – mainly due to increase of electricity export volumes by 25% to 5 bn Twh and reflection of market coal prices in electricity supply tariff for TPP's (including investment component in the tariff)

(USD +32 mn) – changed reserves across the Electricity Generation Business, mainly for Energorynok SE

(USD +14 mn) – decrease in costs relating to companies' downtime

DISTRIBUTION BUSINESS

(USD +57 mn) – settlements in 2017 using the budgetary funds (subventions) for the municipal company Voda Donbasu

(USD –16 mn) – effect of the loss of distribution companies based in the non-controlled territory

(USD –7 mn) – decrease in distribution companies' revenue from electricity purchase and sale transactions due to changed purchasing/selling prices and volumes (marginal revenue)

(USD –18 mn) – growth of electricity transmission costs, including (USD –12 mn) rise wages in 2017

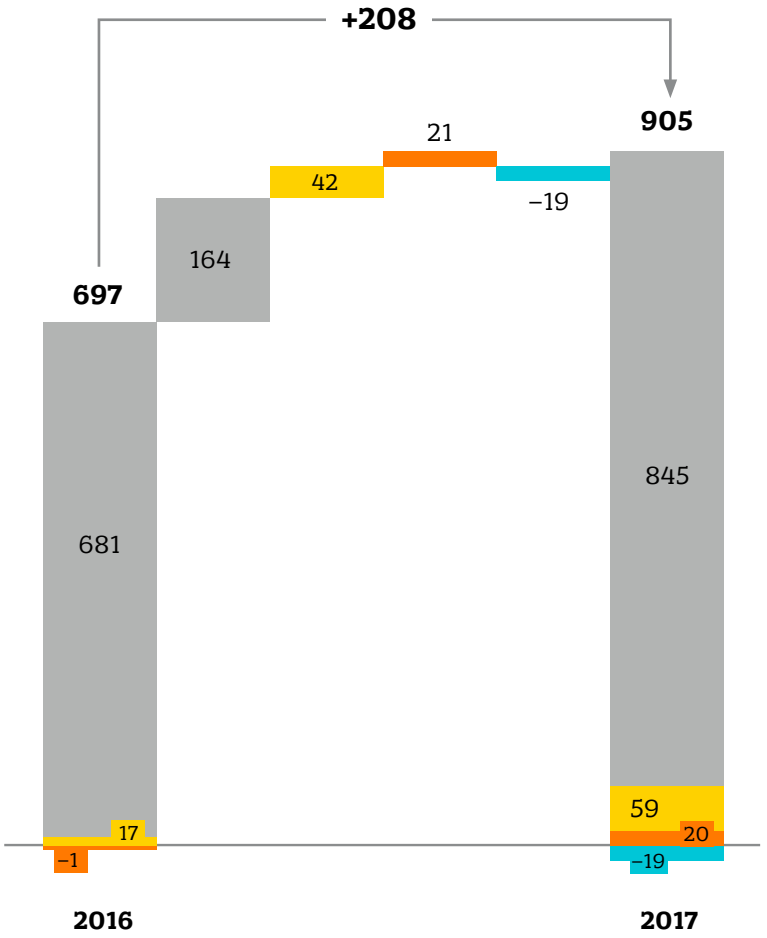
KYIVENERGO

(USD +22 mn) – accrual of a tariff gap compensation for 2010–2014 to state-funded organisations

OTHERS

(USD –22 mn) – mainly due to unrealised profit reserve

EBITDA (adj.), USD mn

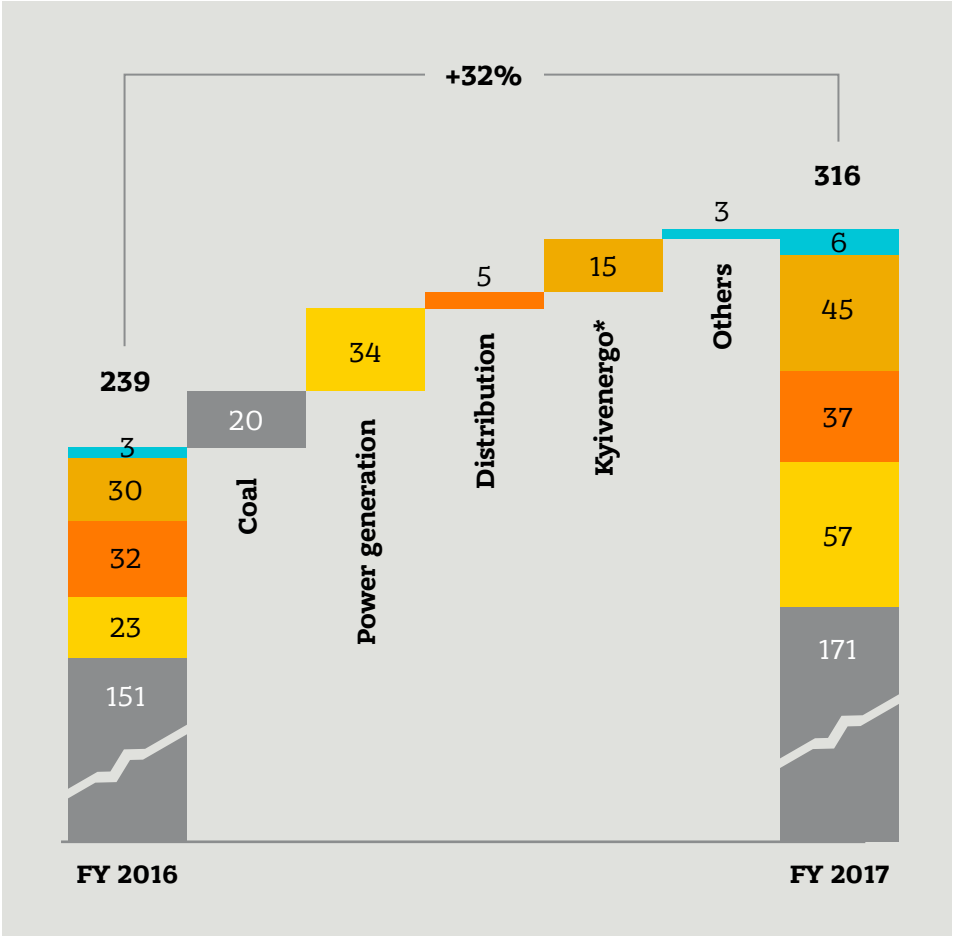


Capital Expenditures by business segments, USD MN

- 32% investments growth in 2017 (up by USD 76mn). In UAH terms CAPEX increased by 37%, or UAH 2,281 mn. The devaluation of national currency effect amounted to – USD 13 mn.
- Company has substantially revised its investment plans following trade embargo with the conflict region:
- Priority is to transform power units into G-grade coal power generation.
- Significant investments were made to increase the production of G-grade coal.
- Investments in distribution assets and Kyivenergo increased in line with Company's obligations under regulator requirements.
- Company focused on investments into the projects aimed at electricity supply quality and reliability improvement, automatization of electricity metering and control systems.

DTEK ENERGY capital expenditure policy:

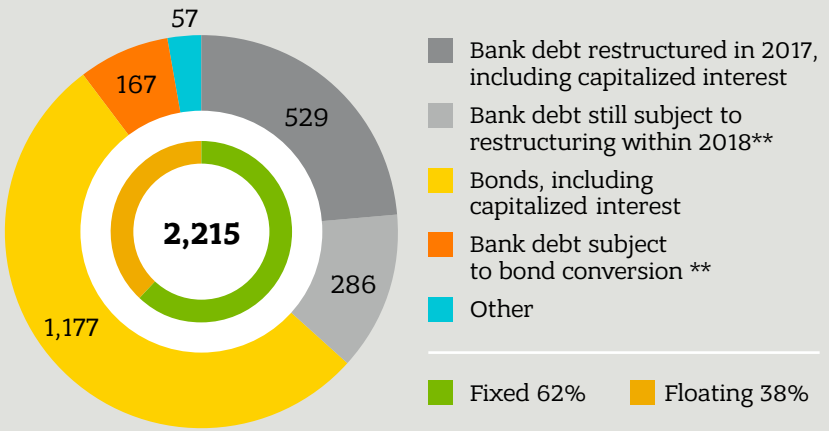
- Our investment activity is focused on increasing of internal assets efficiency.
- All current and future projects must meet the payback requirements and provide required level of ROIC.



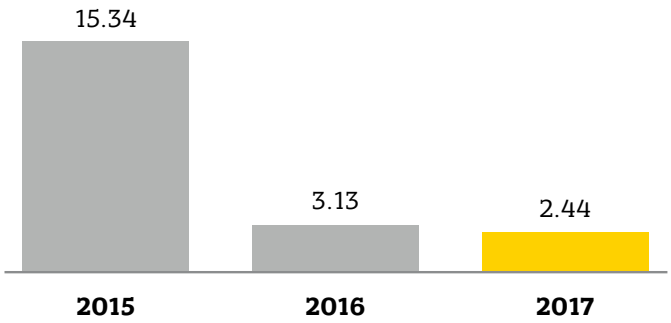
Debt Structure

- Gross Debt amounted to **USD 2,290 mn**, Debt* amount is **USD 2,215 mn** as of 31.12.2017.
- The Company finalized restructuring with majority of banks lender via signing of the Override Agreement (OA) on 29 March 2017.
- On 22 of August 2017 the Company also signed the restructuring agreement with Ukrsotsbank for USD 27 mn.
- In 2017 the Company has repaid USD 182 mn in principal amount to banks, thereof USD 180 mn is attributable to the banks that signed the restructuring, and USD 2 mn under the ECA backed facilities.

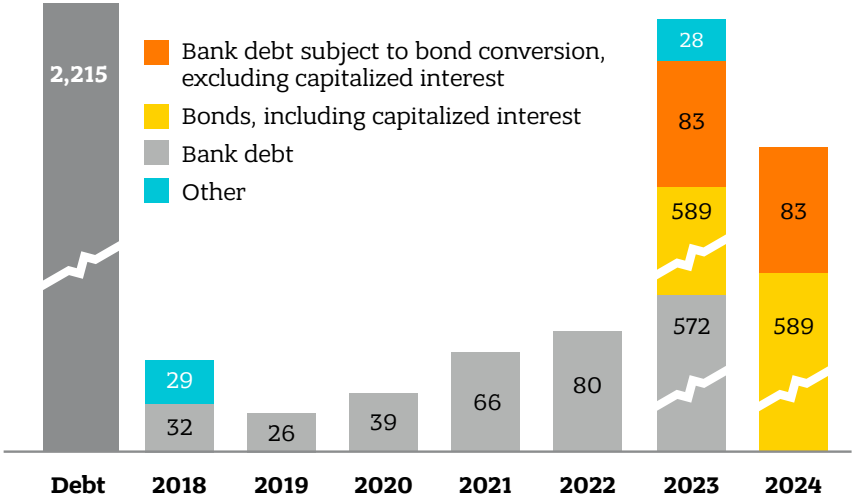
Debt decomposition profile as of 31 December 2017*, USD mn



Net debt to adjusted EBITDA, times



Amortization schedule*, USD mn



* Debt includes principal and capitalized interest for restructured bond and bank debt but excludes interest accrual, bank commissions, discounts, etc

** The amount of debt is principal amount only. The amount of interest to be capitalized (PIKed) will be known as of the restructuring effective date of each particular facility. As of 31.12.2017 the total interest accrual amounts to USD 101 mn

UAH/USD FX rate used: 2016 – 25.547; 2017 – 26.595 (NBU average), 31.12.2016 – 27.191, 31.12.2017 – 28.067



04

Unbundling of Distribution Business

Distribution business. Unbundling

Legal ground for unbundling

- On June, 11 2017, Electricity Market Law came into force, which is designed to implement the requirements of the European Union's Third Energy Package (Directive 2009/72/EC) into the Ukrainian market.
- The requirements of the Electricity Market Law with respect to 'unbundling' apply to the DTEK Energy group and its distribution companies, and an envisage compliance with the principles of independence, effective decision making at the level of the distribution system operators (the "DSO"), and management separation.
- To ensure the DSOs' legal, functional and accountancy unbundling is performed in full compliance with applicable law and best practice, it is intended to spin off the DSOs from the DTEK Energy Group and secure for them a corporate governance system as required by the DSO's 'independent' status.
- In order to comply with the terms prescribed by the legislation, the corporate reorganization is to be finalized within 2018.
- The company is to engage independent appraisal from Big4 to evaluate the distribution business and further on approach lenders for respective consents required in line with current loan documentation.

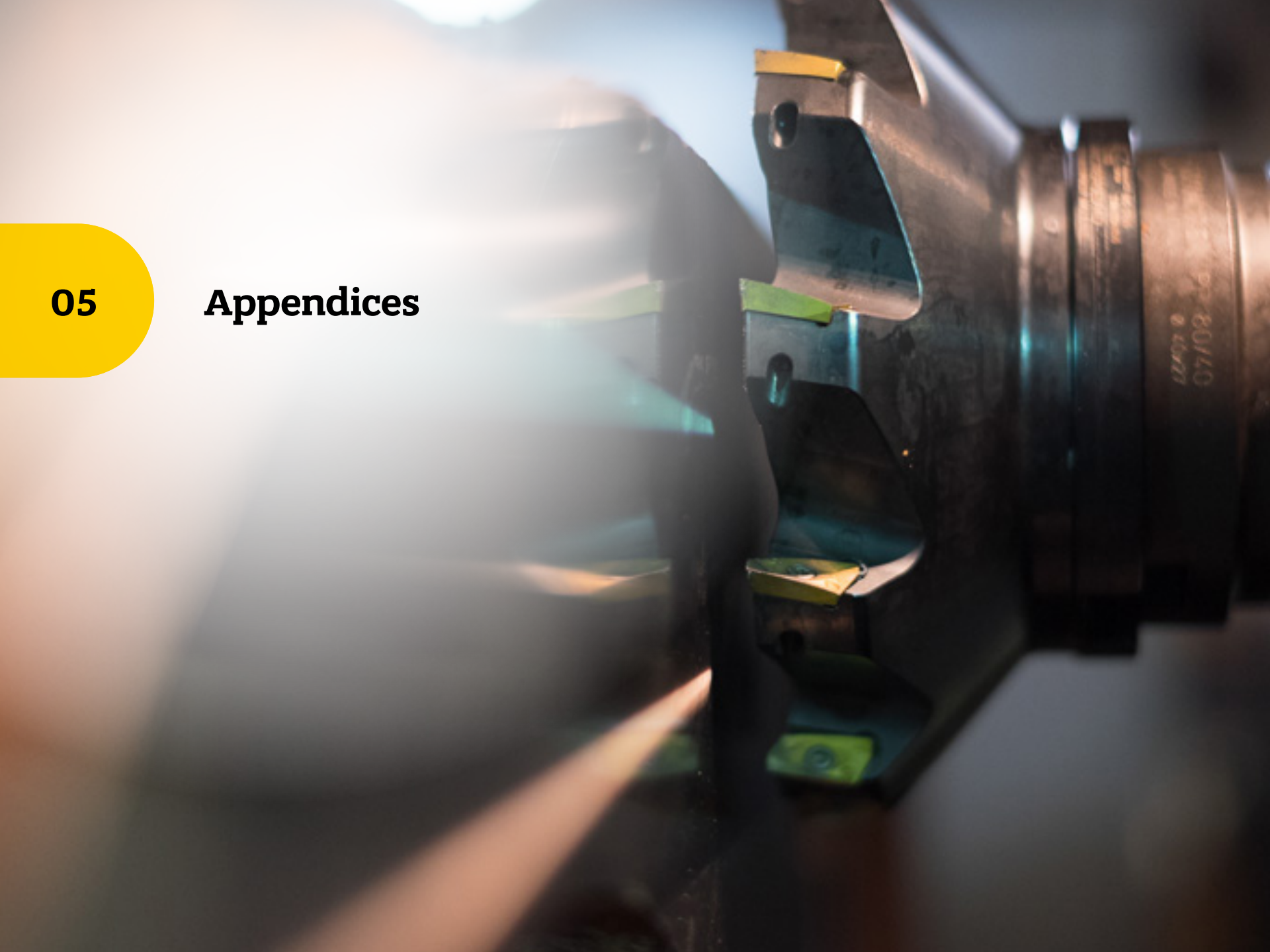
Distribution business. Standalone overview

DTEK distribution business	Units	2016	2017	2018*
Electricity distribution	mn kWh	45,806	43,115	43,192
Financial indicators	**Units**	**2016**	**2017**	**2018***
Revenue	USD mn	2,096	2,042	2,137
EBITDA	**USD mn**	**43**	**90**	**9**
EBITDA margin	%	2.1%	4.4%	0.4%
Cash flow from operating activities	USD mn	43	37	58
Cash flow from investing activities	USD mn	–51	–57	–52
Free cash flow	**USD mn**	**-8**	**–20**	**6**

- Share of distribution business makes approximately 7% of the total assets, and 10% of EBITDA of DTEK Energy group as of December, 31 2017.
- Free cash flow of distribution business has historically neutral effect over the total free cash flow of DTEK Energy group.

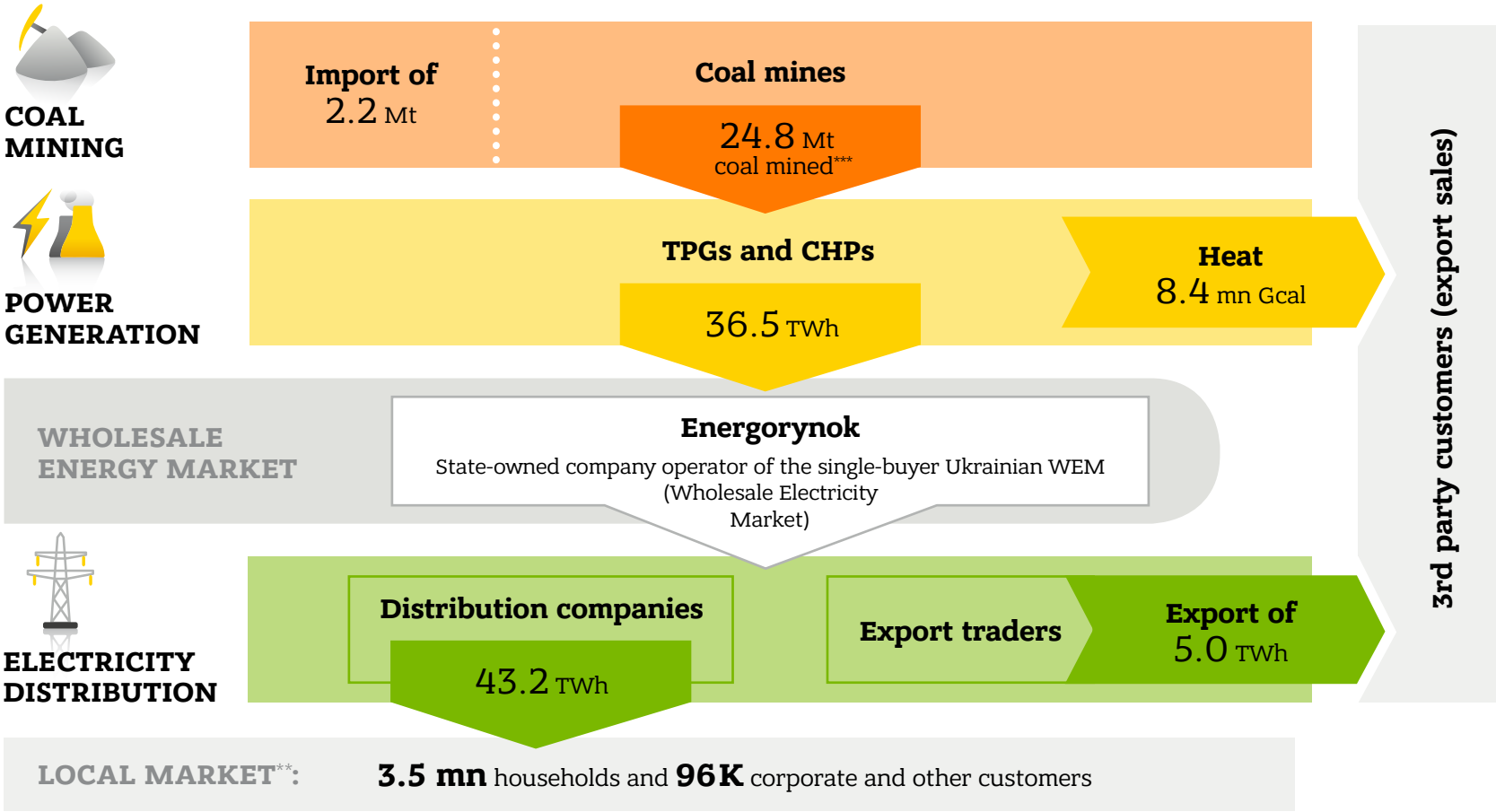
* DTEK estimate

05 Appendices



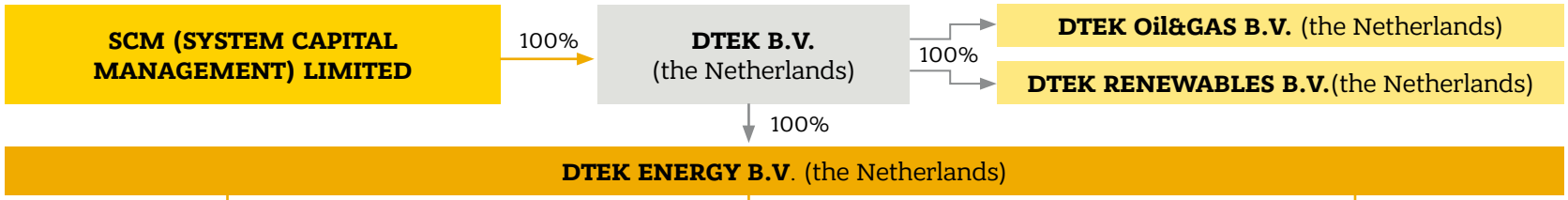
Vertical Integration Model

- Electricity is DTEK Energy's core product
- Selling predominantly to non-cyclical markets, capturing value across entire value chain



* Consumption of coal mined by DTEK
** Controlled territory
Source: DTEK Energy, 2017 results. TPP includes Mironivs'ka TTP and excludes Zuivs'ka TPP
*** Coal mining from Mine Komsomolets Donbassa, Sverdlovanthracite and Rovenkyanthracite includes for Jan-Feb 2017

Geography of Operations and Ownership Structure



Coal production

Dnipro region
DTEK PAVLOGRADUGOL, PrJSC (99.92%)
DTEK SCIENTIFIC AND PROJECT CENTRE LLC (100.00%)

Donetsk region
DTEK DOBROPOLYEUGOL LLC (100.00%)
MINE BILOZERS'KA ALC (95.44%)
LLC «CORUM DRUZHKOVKA MACHINE-BUILDING PLANT» (100.00%)
CCM PAVLOGRADS'KA LLC (99.99%)
CCM KURAHIVS'KA LLC (99.99%)
DTEK MINE KOMSOMOLETS
DTEK DOBROPIL'S'KA, CEP PJSC (60.06%)
DTEK OKTYABRS'KA CEP, PJSC (60.85%)
MOSPINO CPE LLC (99.00%)**
DONBASSA PrJSC (95.31%)**

Lugans'k region
DTEK ROVENKYANTHRACITE LLC (100.00%)**
DTEK SVERDLOVANTHRACITE LLC (100.00%)**

Kyiv
LLC «ENGINEERING–TECHNICAL CENTRE «MINING MACHINES» 100.00%)

Kharkiv region
PJSC "KHARKOV MACHINE-BUILDING PLANT "SVET SHAKHTYORA" (61.17423%)

Power generation

Kyiv
PJSC "KYIVENERGO" (72.396%)

Vinnytsya region
PJSC "DTEK ZAKHIDENERGO" (72.24%):
DTEK LADYZHYNS'KA TPP

Ivano-Frankivs'k region
PJSC "ZAKHIDENERGO" (72.24%):
DTEK BURSHTYNS'KA TPP

L'viv region
PJSC "ZAKHIDENERGO" (72.24%):
DTEK DOBROTVIRS'KA TPP

Dnipro region
PJSC "DTEK DNIPROENERGO" (73.54%):
DTEK KRYVORIZKA and DTEK PRYDNIPROVSKA TPPs

Donetsk region
DTEK SKHIDENERGO LLC (100.00%):
DTEK ZUYIVS'KA** and DTEK KURAKHIVS'KA TPPs
TEHREMPOSTAVKA LLC (100.00%)

Lugans'k region
DTEK SKHIDENERGO LLC (100.00%):
DTEK LUGANS'KA TPP

Zaporizhzhya region
PJSC "DTEK DNIPROENERGO" (73.54%):
DTEK ZAPORIZ'KA TPP
INTERENERGOSERVICE LLC (99.99%)

Electricity distribution

Kyiv
PJSC "KYIVENERGO" (72.396%)

Dnipro region
PJSC "DTEK DNIPROOBLENERGO" (51.66%)

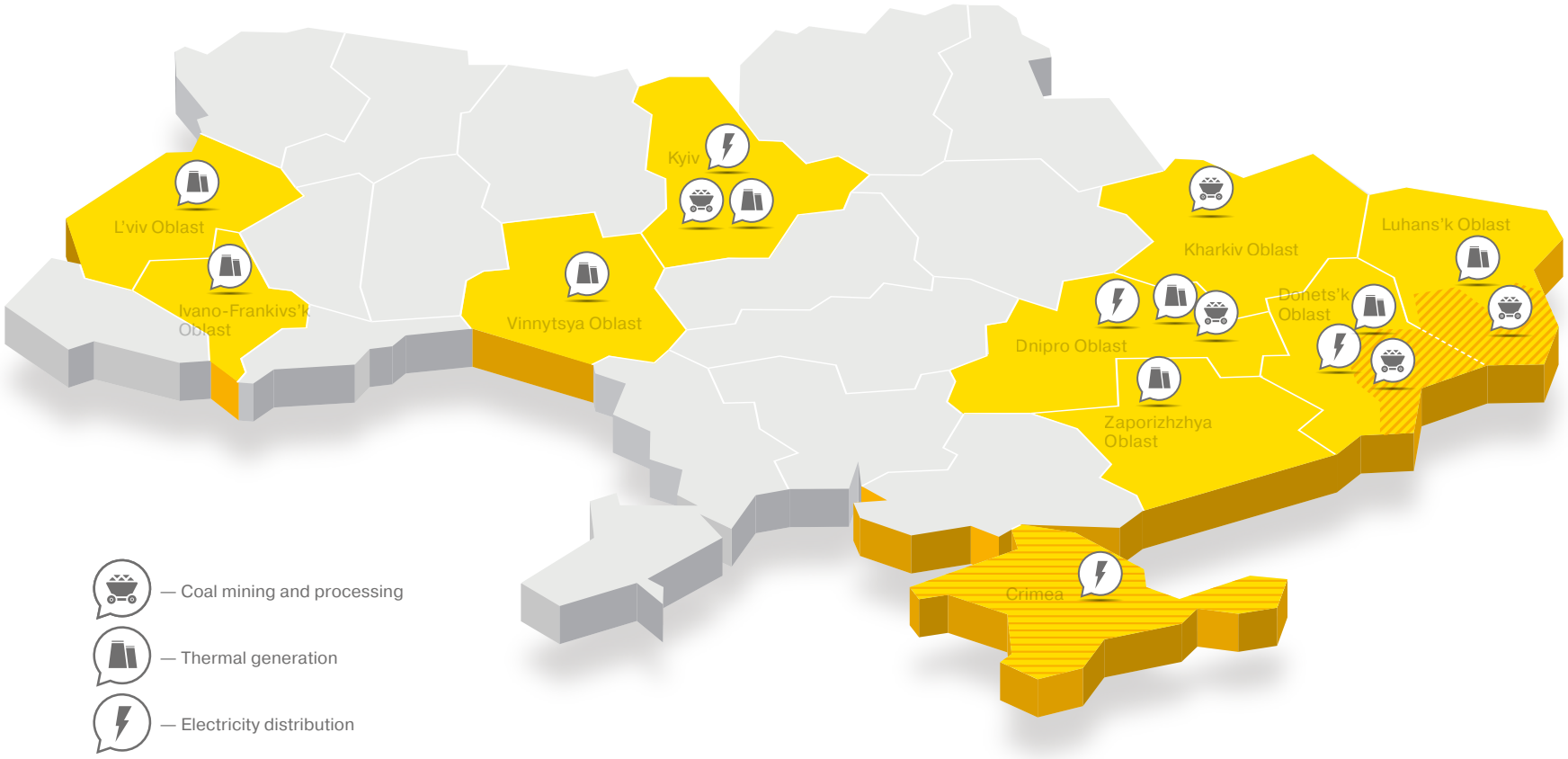
Donetsk region
DTEK ENERGOUGOL ENE PJSC (95.71%)**
PJSC "DTEK DONETSKOBLENERGO" (71.497%)**
DTEK POWER GRID LLC (100.00%)**

Crimea region
PJSC "DTEK KRYMENERGO" (57.71%)*

As of 31.12.2017

* In January 2015 assets of DTEK KRYMENERGO PJSC were expropriated according to decision of Crimea State Council.
** In March 2017 asset in the NCT zone were seized.

Location of DTEK ENERGY assets



Thank you!

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